

Investor Update 2024 – Offside at the Tatts Club, Brisbane

2024 PROGRAMS RAMPING UP Tier 1 Target at Mongoose Deep

October 2024

ASX:RXN

Executive Chairman
Robert Kirtlan

Exploration Manager
Ed Fry

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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

OSCAR PIASTRI POSITION (POLE) IN COPPER RICH NORTH- WEST QUEENSLAND

Home to several major world class mines and numerous tier two and three mines.

Flagship Cloncurry Project

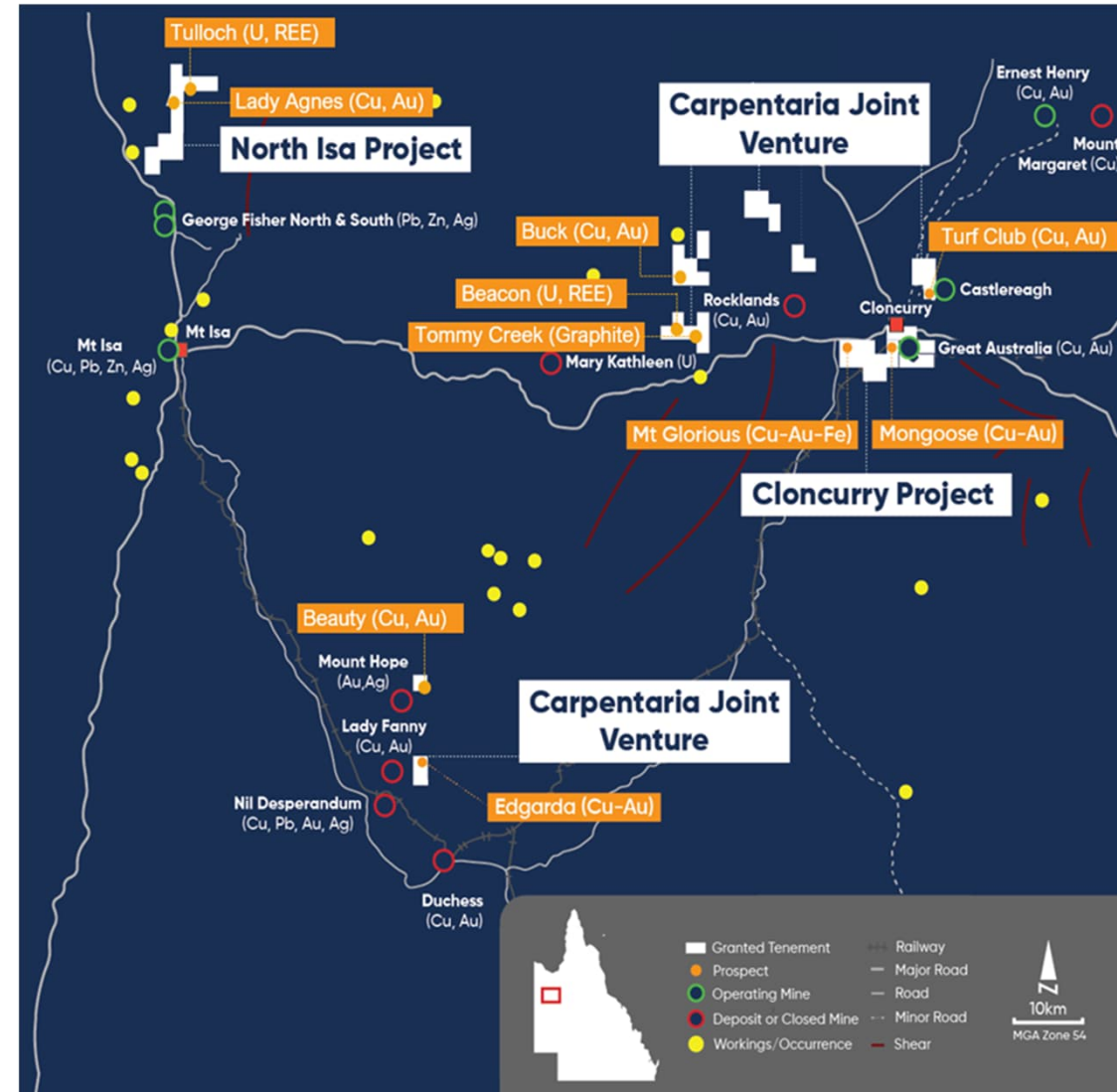
- Excised from the Carpentaria Joint Venture and under Renegade control and operatorship¹.

1 Mongoose Deeps Prospect

- Very-large mag anomaly drilled and part funded by \$300,000 Qld Govt CEI grant.
- Successful discovery of Ernest Henry style IOCG structure.

2 Mongoose Deposit

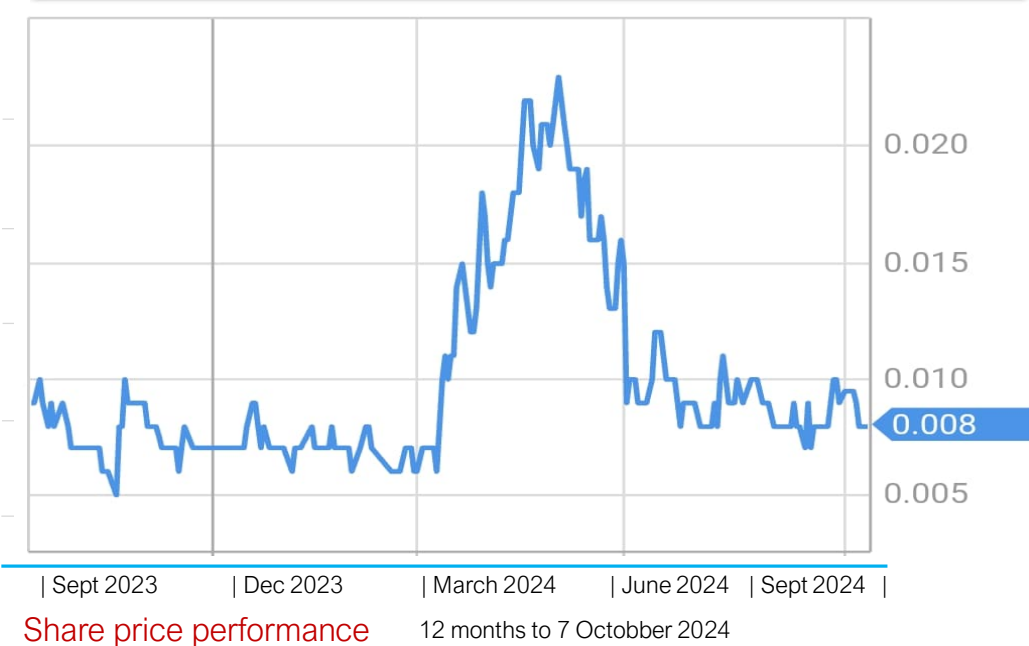
- On strike from neighbouring Great Australia Mine and Taipan Deposit.
- Two drill programs have returned excellent results.
- Opportunity for early development.

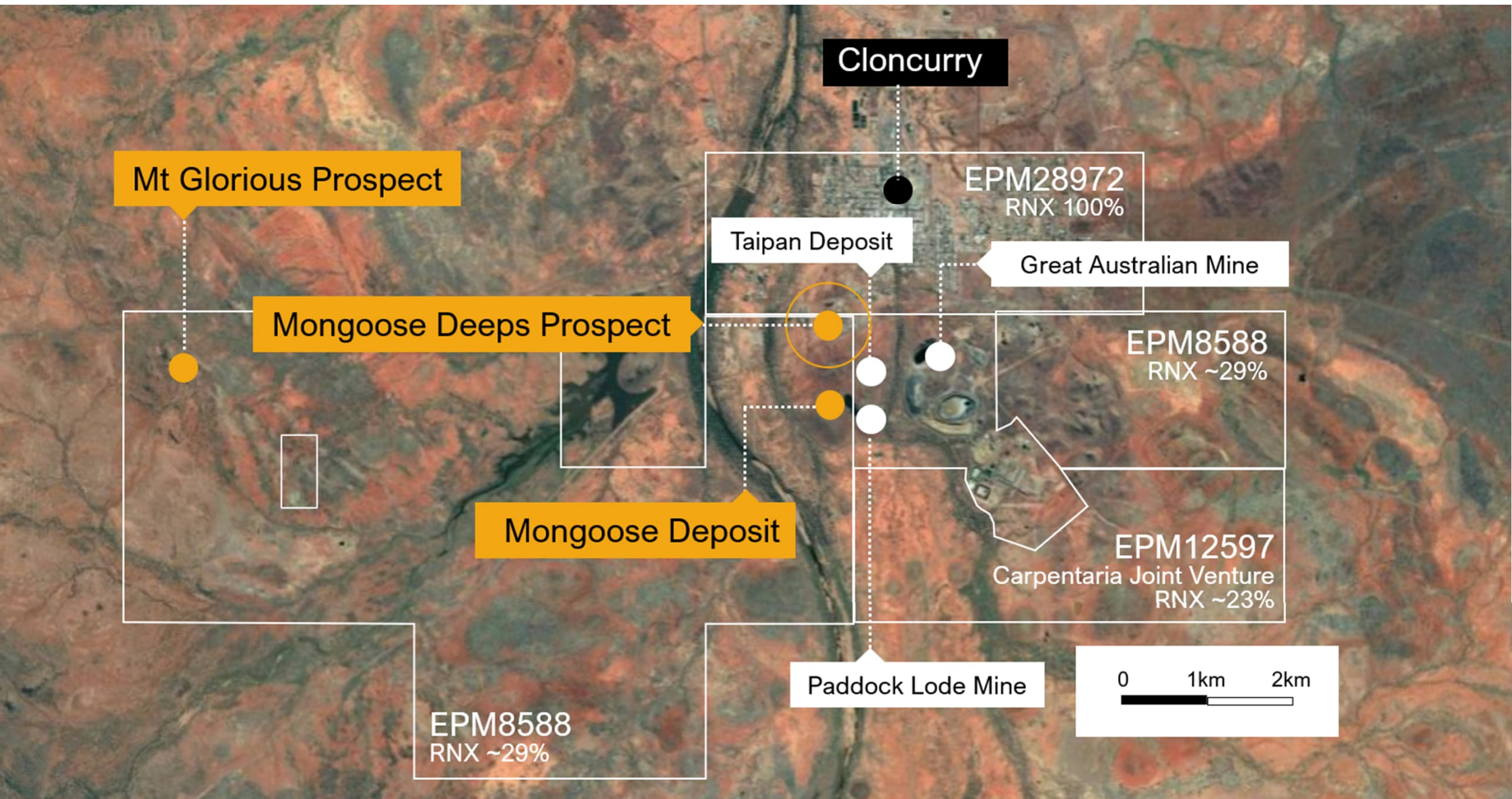


CORPORATE SNAPSHOT

Share price	Market cap	Shares on issue
A\$0.008	A\$10.24m	1.28b
As at 10 October 2024 52-week range \$0.005 – 0.024	As at 10 October 2024	As at 10 October 2024

Options	Top 20 ownership	Top 50 ownership
Management 70,000,000 @0.025 exp. 30/06/27	43%	65%
Series A 101,000,000 @0.015 exp. 30/06/25		
Series B 101,000,000 @0.025 exp. 30/06/26		
Facilitation 40,000,000 @0.015 exp. 30/06/27		





Mongoose IOCG Play - The Story So Far....

August 23 – February 24

Reprocessing historic regional magnetic data
CEI grant submission lodged for \$300,000

April 24

CEI Grant Awarded for \$330,000
Clearances completed for drilling
3D inversion modelling finished for 1,600m hole

May - June 24

Drilling contract awarded
Drilling commences late May 24

July 2024

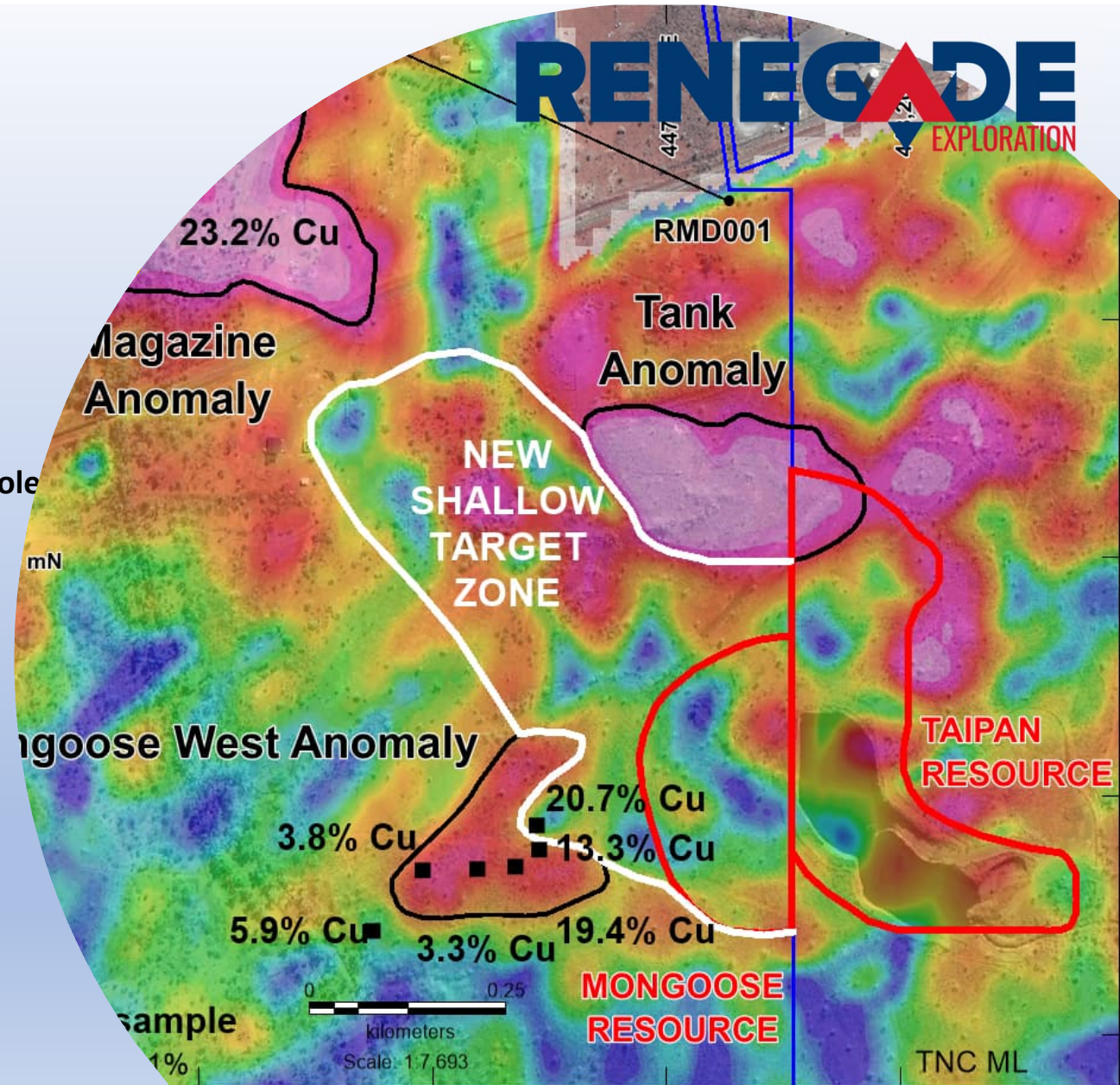
Ernest Henry style IOCG announced 2 July 24

August- September 24

Drone magnetics and updating 3D model
Field work on new targets

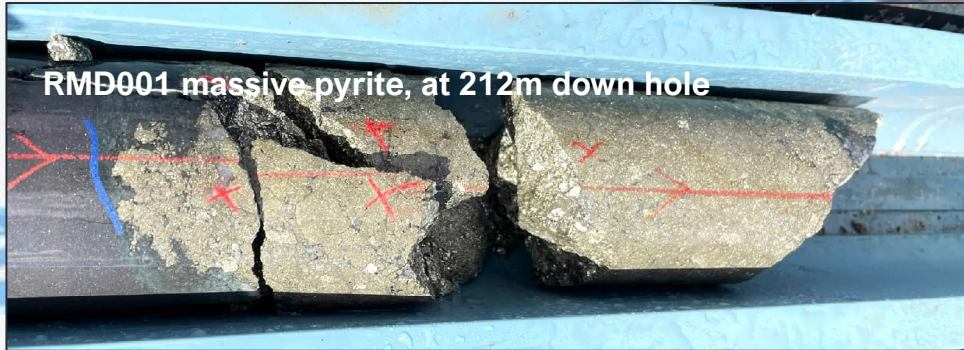
October – November 24

Drilling new shallow targets within Greater Mongoose Area



A small sample of what we saw in the hole

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Refer ASX Release dated 2 July 2024 Ernest Henry style IOCG discovered at Mongoose Deeps

MONGOOSE DEEPS PROSPECT

Forward Programs

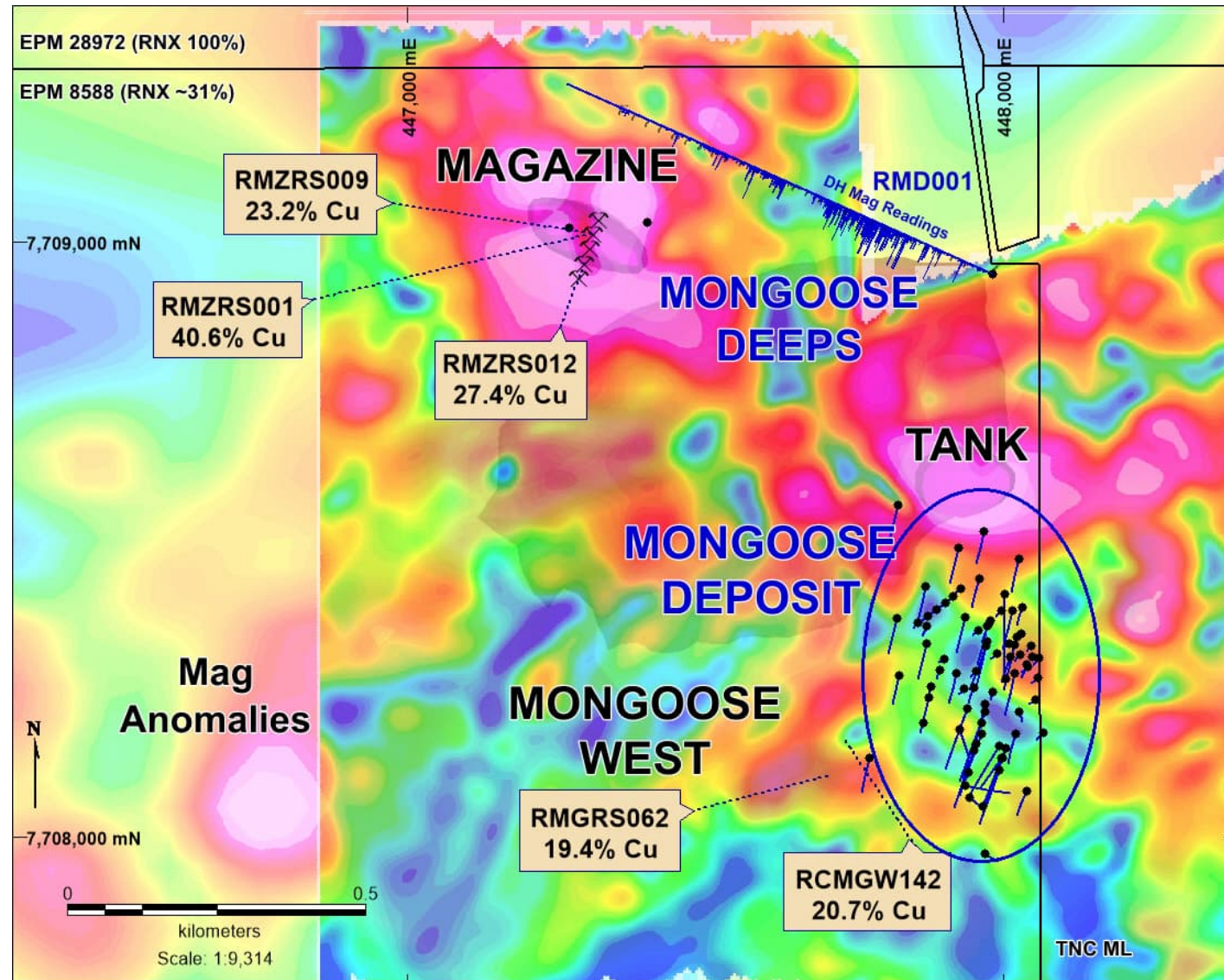
- Drone magnetic completed.
- New targets added to Magazine and Tank.
- 3D modelling underway.
- Drilling targets from surface to 500m using RC substantially cheaper and funded.
- Drilling to start ~18 October.

¹Refer ASX Release dated 19 September; New magnetic anomalies identified at Greater Mongoose Prospect..

See ASX Release dated 22 November 2024; High-grade copper discovered west of Mongoose.

See ASX Release dated 22 April 2024; More excellent copper results extend Mongoose further to the west at Cloncurry Project.

See ASX Release dated 13 August 2024; Mongoose gravity target returns 40% Cu at surface.



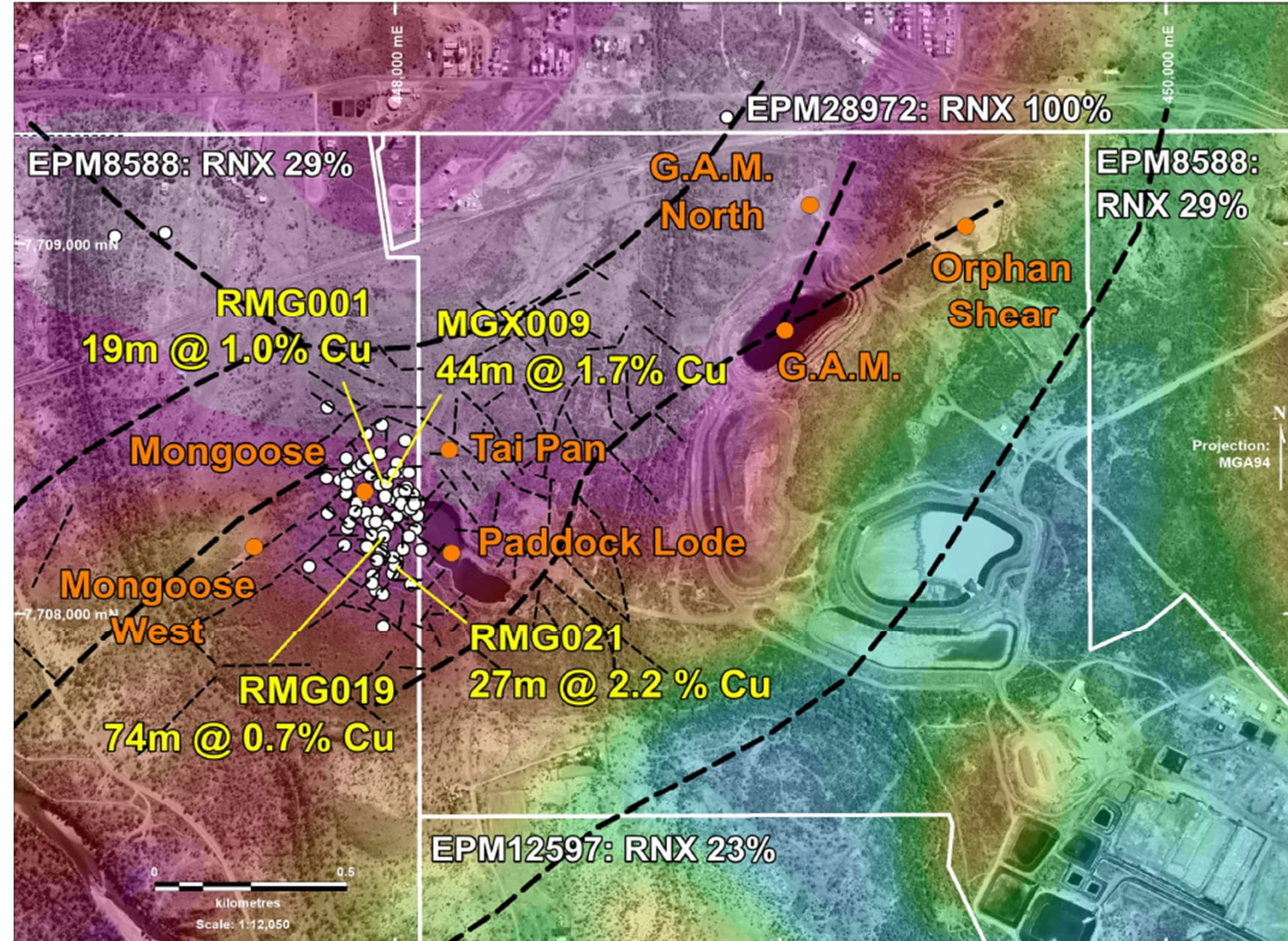
MONGOOSE DEEPS PROSPECT

Tier 1 target

Large anomalies¹

- Large regional magnetic anomaly
- Large regional gravity anomaly
- Significant copper-gold mines and deposits surround Cloncurry

¹Refer ASX Release dated 11 April 2024 Stunning Mongoose Deeps target nets \$300,000 grant for drilling in May.



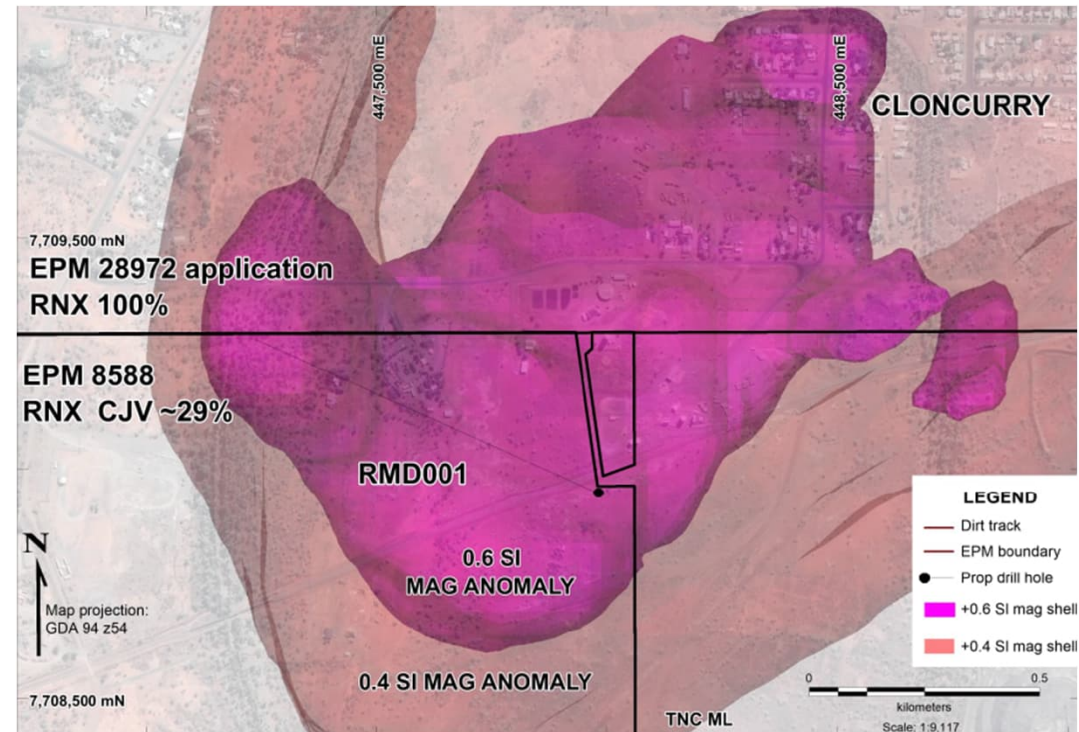
MONGOOSE DEEPS PROSPECT

Tier 1 target

Stunning Mongoose Deeps target drilled (with \$300,000 Queensland Government grant¹).

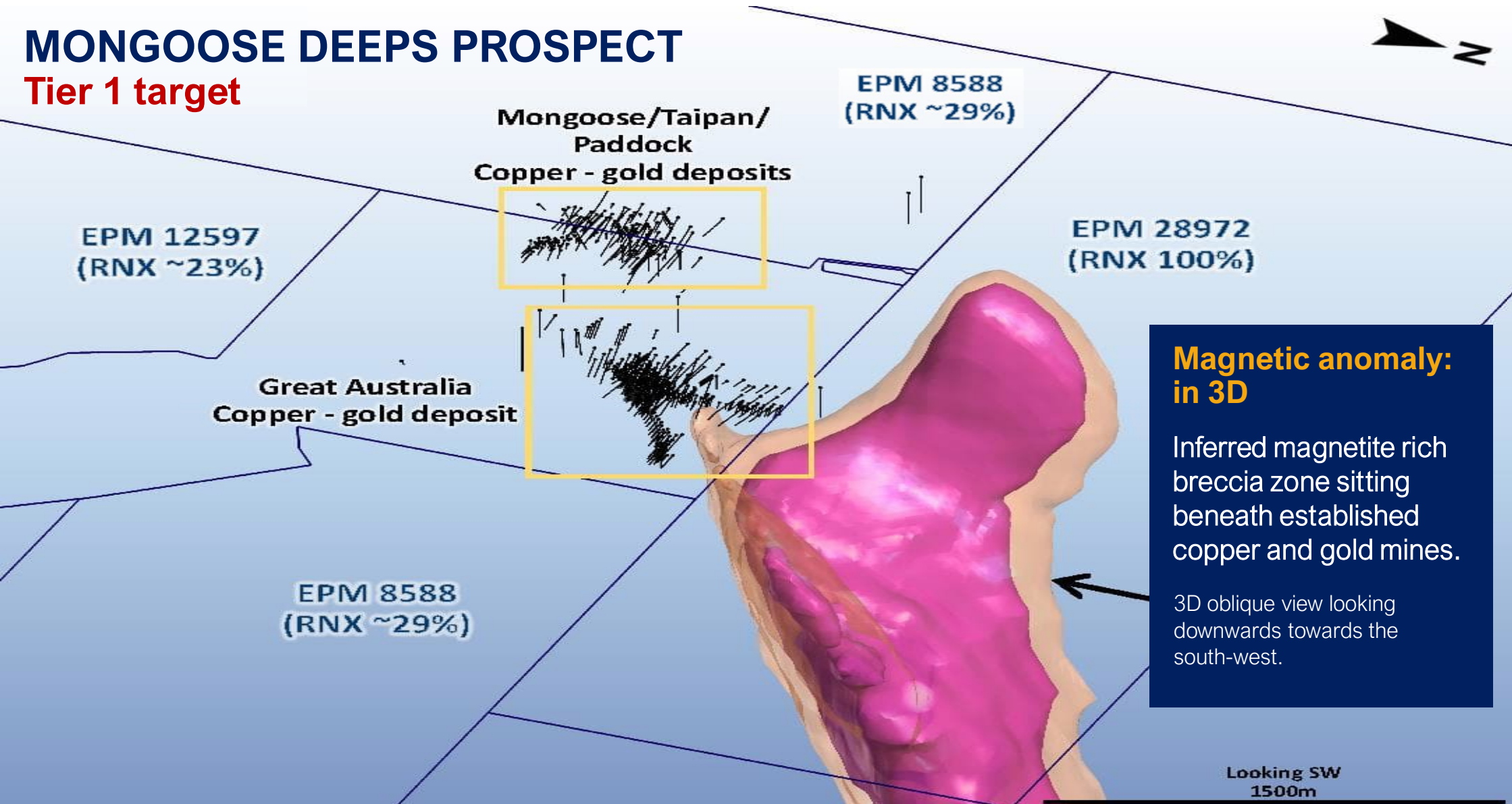
- Drilling proves similarities to the world-class Ernest Henry Cu-Au mine, located 35km north-east of Cloncurry.
- Possibly the primary mineralised zone sitting beneath the Mongoose Cu-Au Deposit and Great Australia Cu-Au Mines.
- Target generated from reprocessing historical data and new gravity

¹Refer ASX Release dated 11 April 2024 Stunning Mongoose Deeps target nets \$300,000 grant for drilling in May.



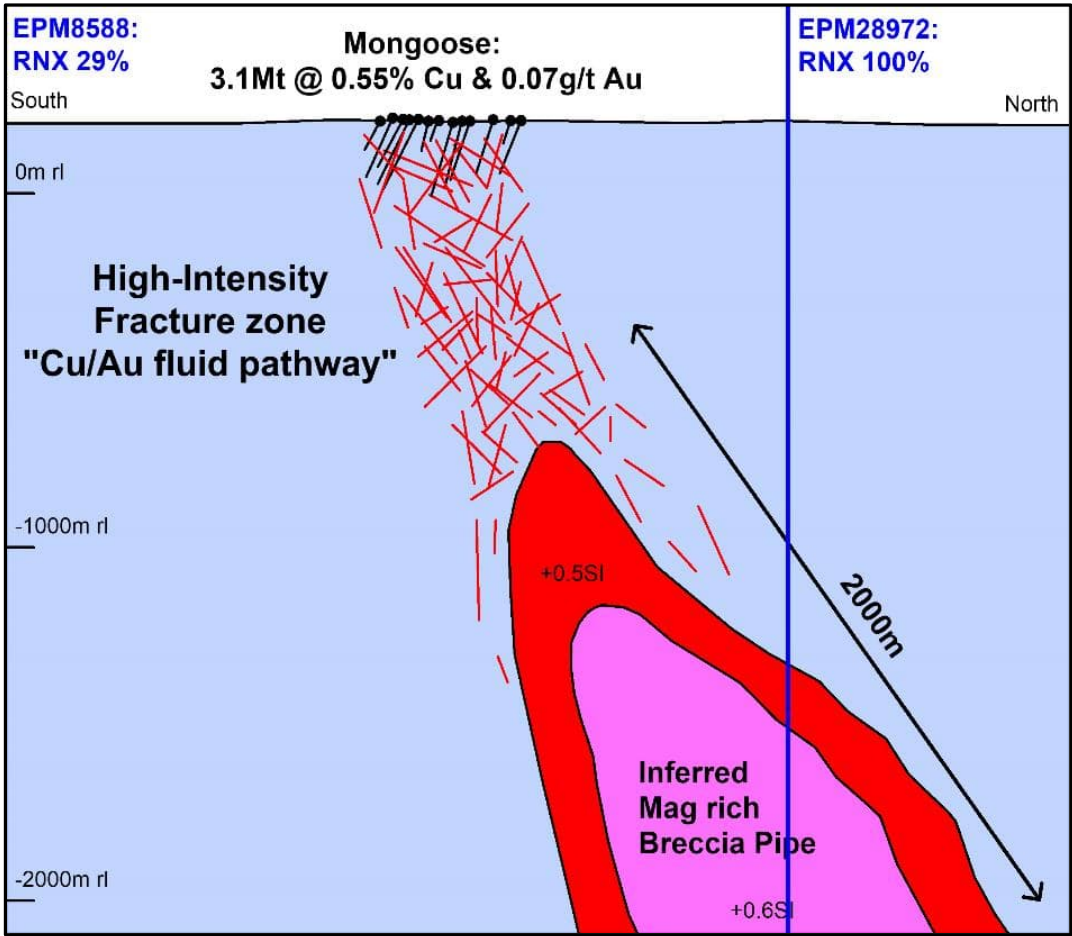
MONGOOSE DEEPS PROSPECT

Tier 1 target

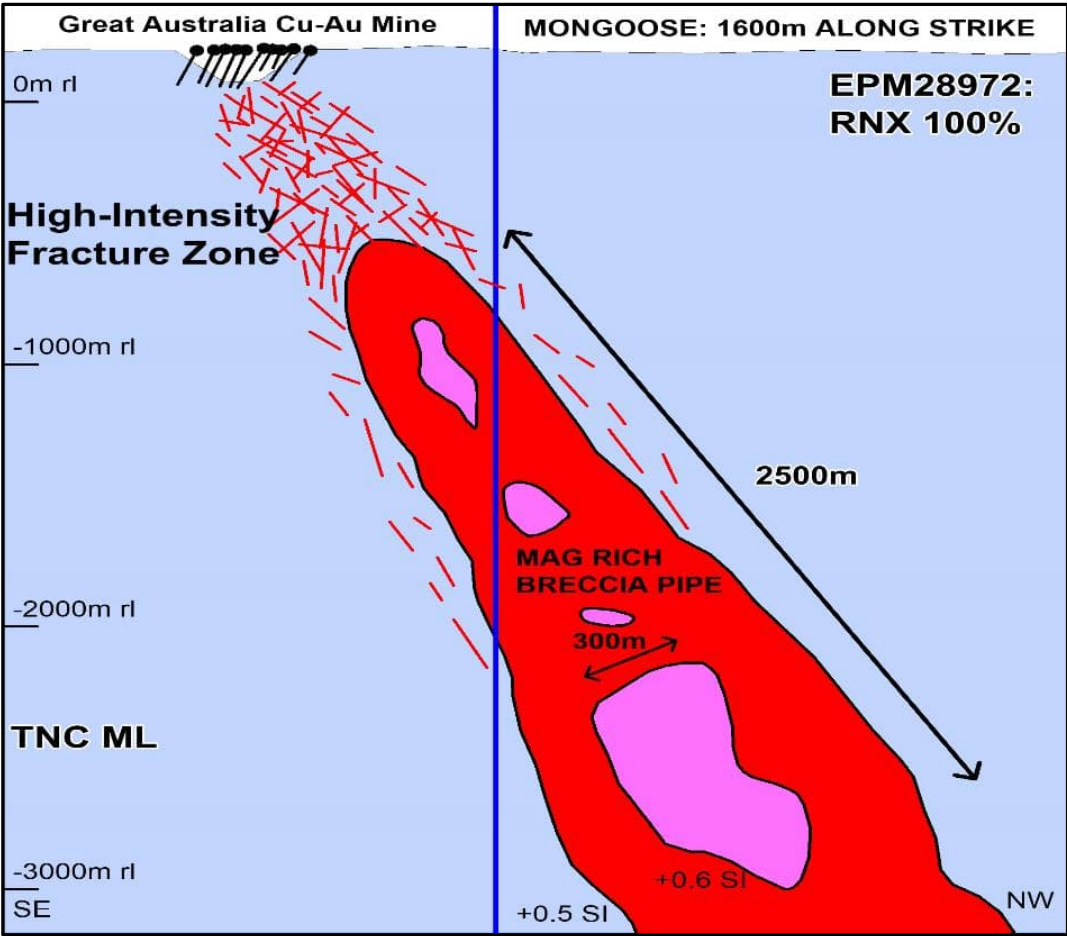


MONGOOSE DEEPS PROSPECT

Tier 1 target



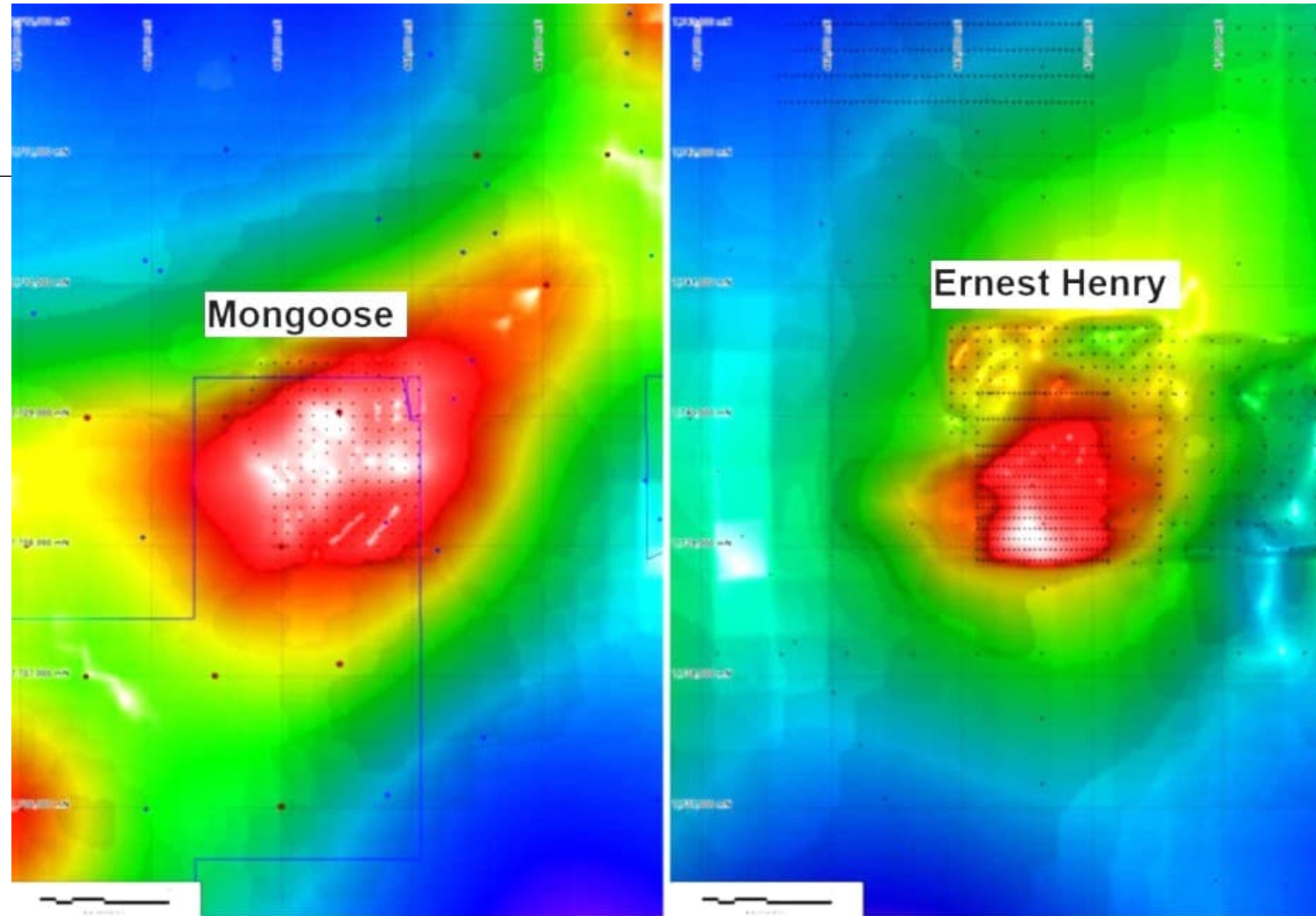
Magnetic anomaly in cross section
"Blind breccia pipe interpretation"



MONGOOSE DEEPS PROSPECT

Tier 1 target

Dense gravity survey similar to Ernest Henry – core directly overlaps magnetic anomaly core¹.



¹Refer ASX Release dated 2 July 2024 Ernest Henry style IOCG discovered at Mongoose Deeps

MONGOOSE DEPOSIT

CJV: RNX 31% & 100% EPM28972

Along strike from Great Australia Mine and Taipan Deposit.

- Inferred JORC resource¹
 - 3.1Mt @ 0.55% Cu and 0.07g/t Au for
 - 17.0Kt of Cu and 7.3Koz of Au @ 0.25% Cu cut-off
 - Copper in ground value USD >150M (AUD 235M)²
- True North Copper discussions: in progress
- TNC oxide leach pads and plant : ~2km haul

¹ Refer ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au Mineral Resource

² Based on an LME 3-month closing price on the 19/03/2024 and an exchange rate of 1USD:1.53AUD, rounded to the nearest 1m



MONGOOSE DEPOSIT

**Stunning sulphide hits,
excellent oxide results^{1,2,3}**

RMG021

27m @ 2.2 % Cu, 0.35 g/t Au
from 84m

RMG019

74m @ 0.70 % Cu, 0.19 g/t Au
from 68m

RMG001

19m @ 1.0% Cu & 0.39g/t
Au from surface

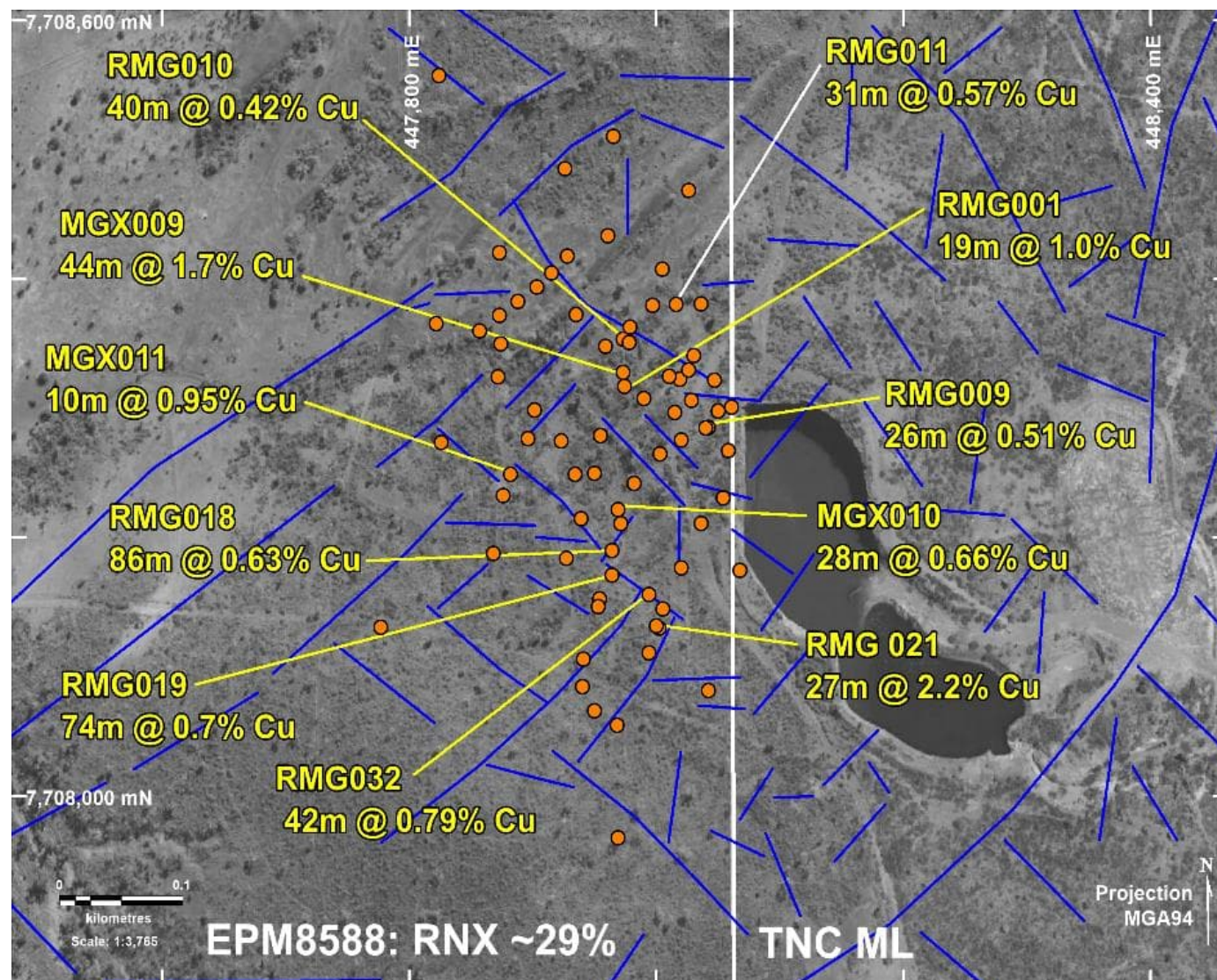
RMG032

42m @ 0.79 % Cu, 0.17
g/t Au from 96m

¹ Refer ASX Release dated 8 May 2023 Up to 25% Cu confirms high grade Mongoose copper sulphide

² Refer ASX Release dated 4 July 2023 Large high grade copper zones continue at Mongoose

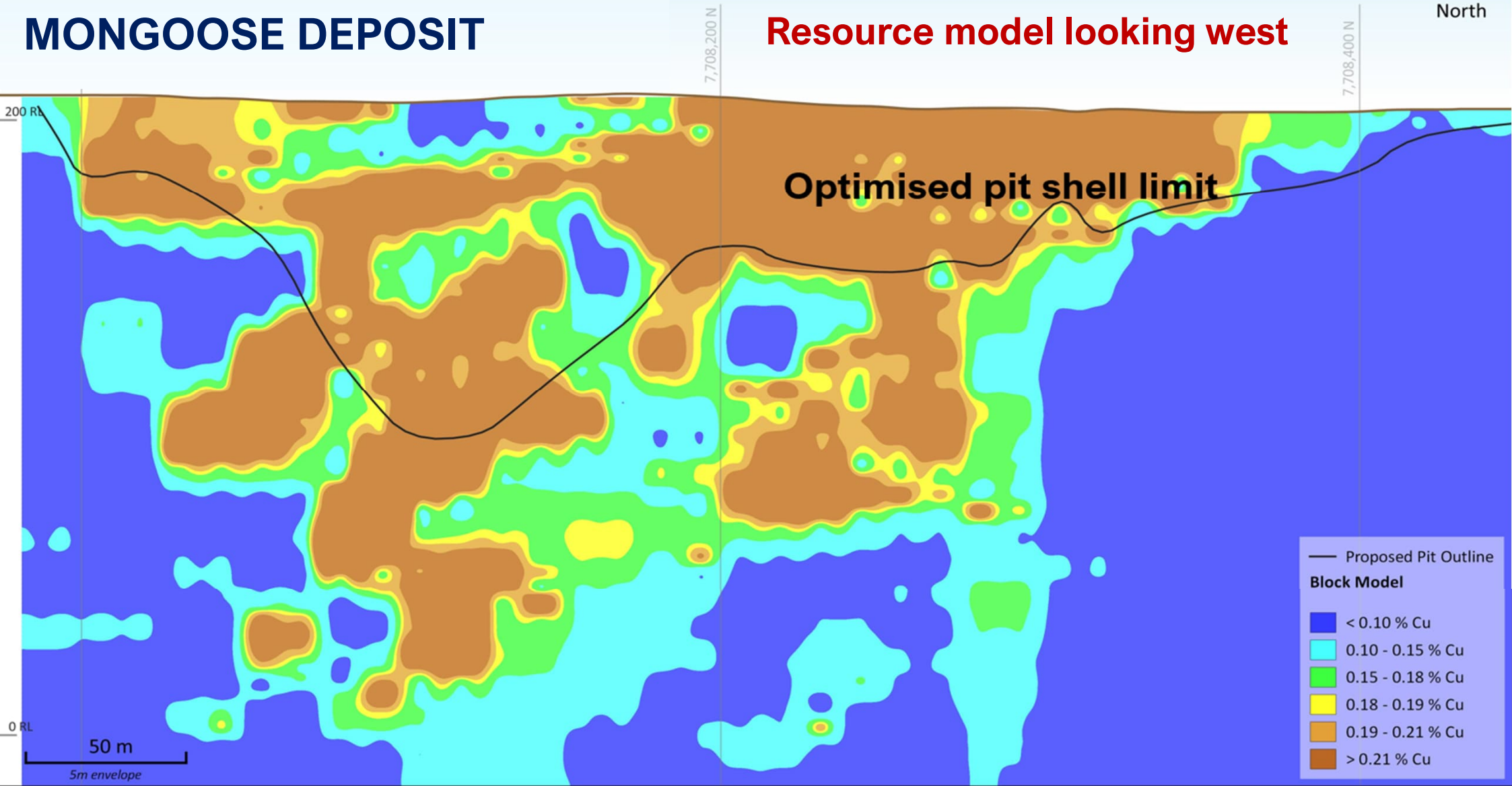
³ Refer ASX Release dated 31st March 2023 Drilling intercepts near surface copper at Mongoose



MONGOOSE DEPOSIT

Resource model looking west

North



MONGOOSE PROSPECT

Work plans (October – December)

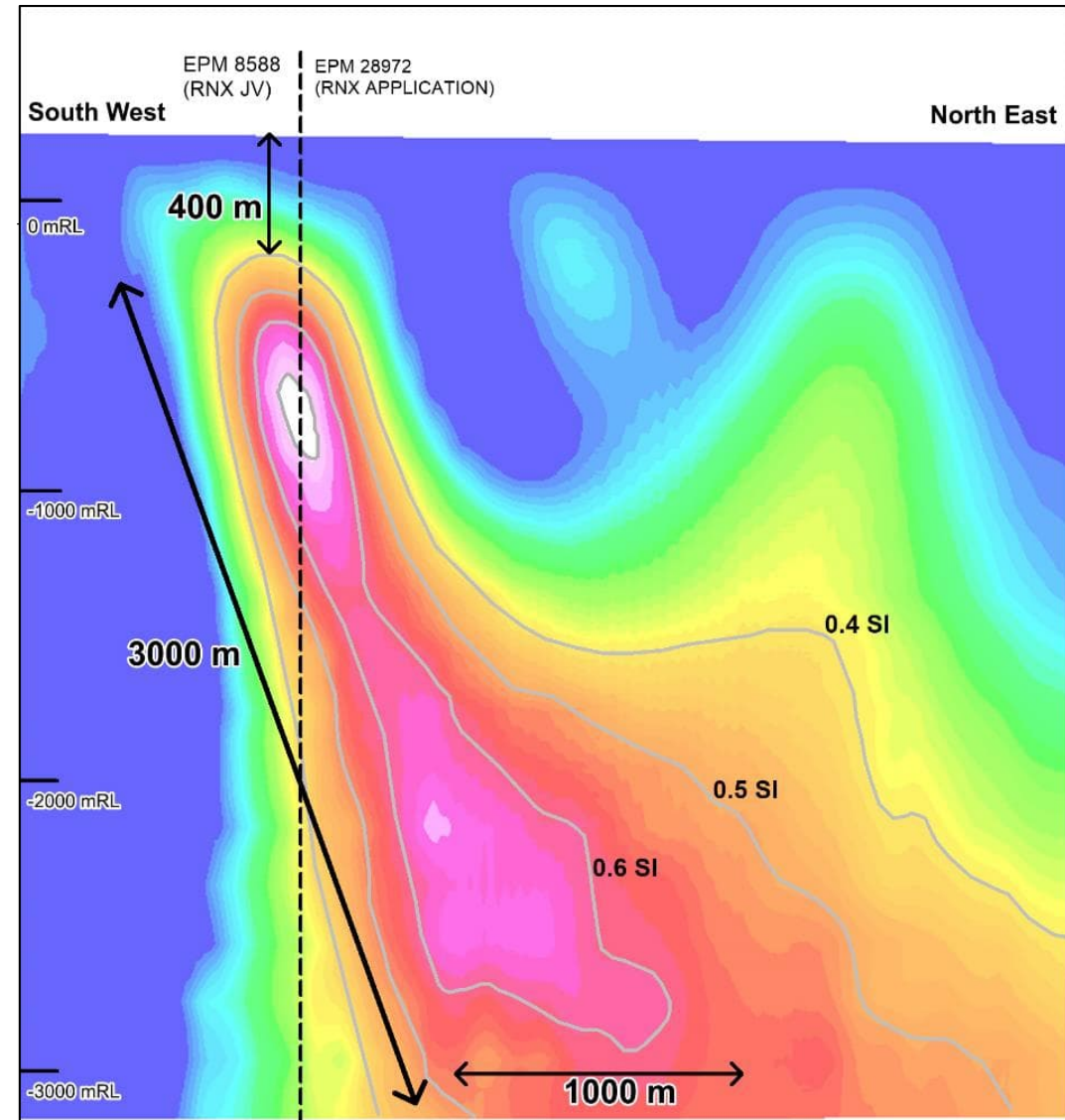
Greater Mongoose

- Drilling \$ 350,000

Funding Sources

- CEI QLD Govt Grant \$ 330,000
- Cash @ 30 June 2024* \$ 1,160,000
- Other Asset Sales in Progress

* Last reported cash position



TOMMY CREEK (CJV)

30km west of Cloncurry

New prospect from within the CJV. Previous work and recent field programs high light significant prospectivity for graphite, REE, uranium and copper¹

01 Graphite

High grade surface samples include:

24.7% TGC

15.2% TGC

Prior drilling :

211m @ 11.1% TGC from 24m including,

23m @ 21.2% from 129m

02 TREO and Uranium

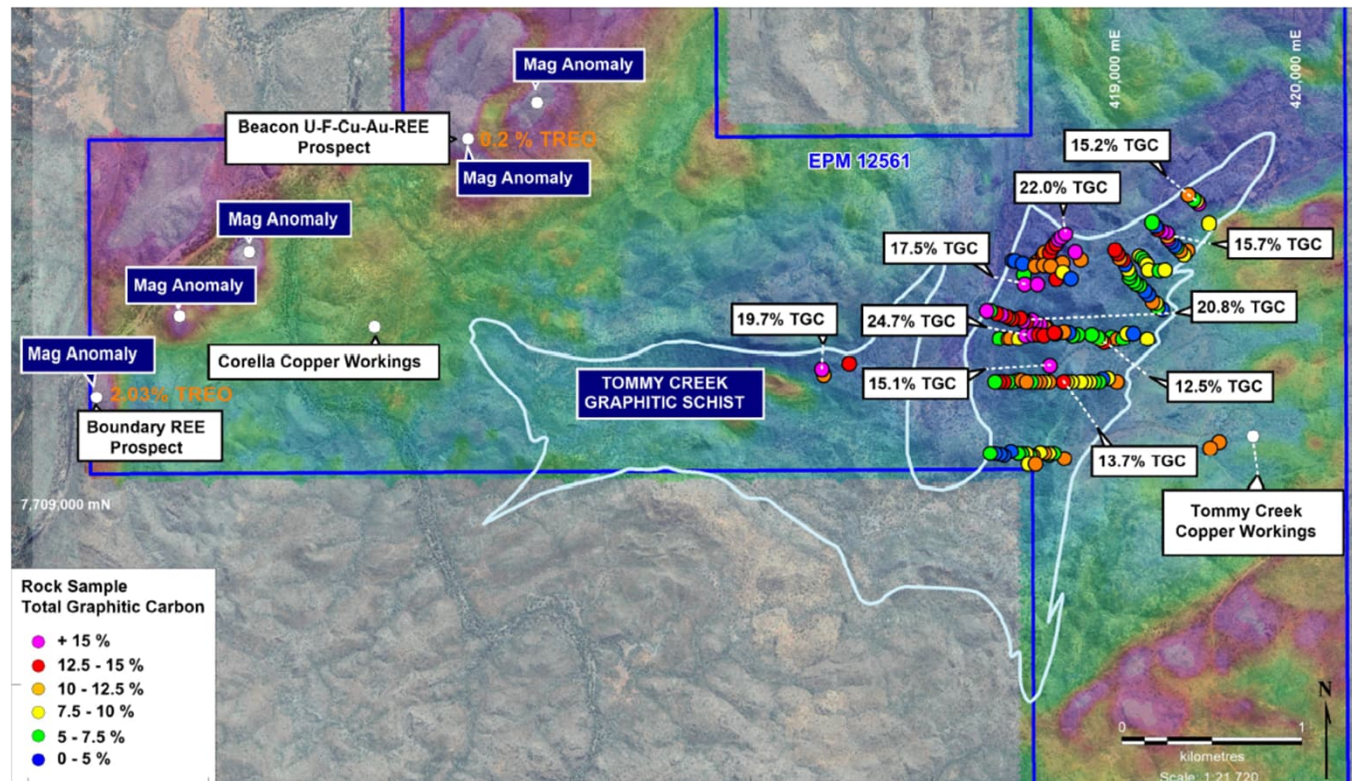
Never before tested

RBCRS001 0.21% TREO and 142ppm U

RBCRS003 0.12% TREO and 303ppm U

03 Copper

Old workings observed on first field trip and require mapping and sampling



NORTH ISA PROJECT

10km north of George Fisher Mine

01 Lady Agnes Mine

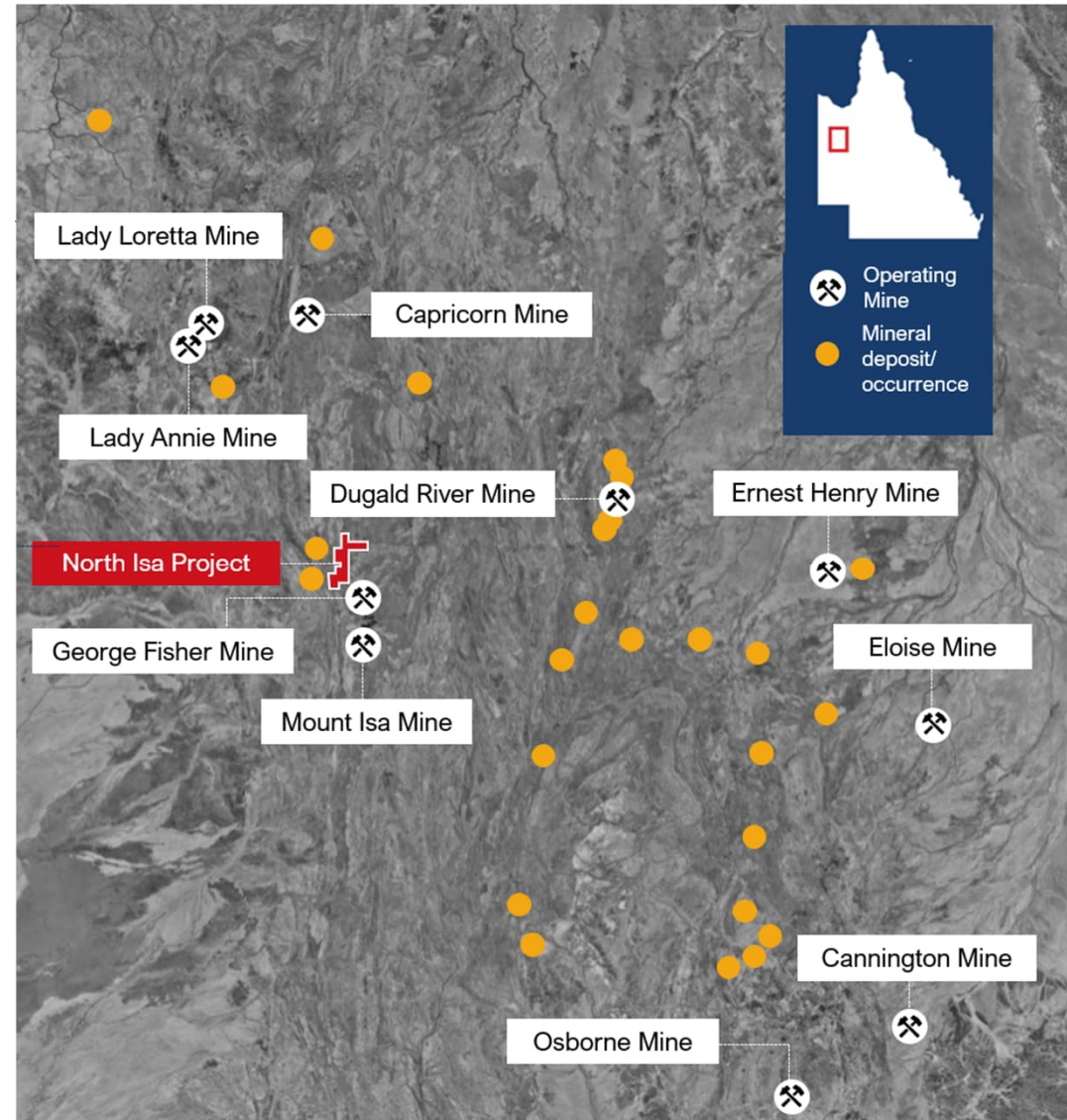
- Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data
- First pass drilling done with positive assays
- Future IP and drilling to come

02 Tulloch Prospect

- The classic “Horse’s Head” structure
- Numerous prospects to follow up with planned 2024 field programs including IP program in Q2
- Zinc potential

03 Pipeline Prospect

- Pipeline has significant prior work but, limited drilling
- 3km north of George Fisher-Hilton



PROJECT TIMELINE

Strong immediate news flow ahead

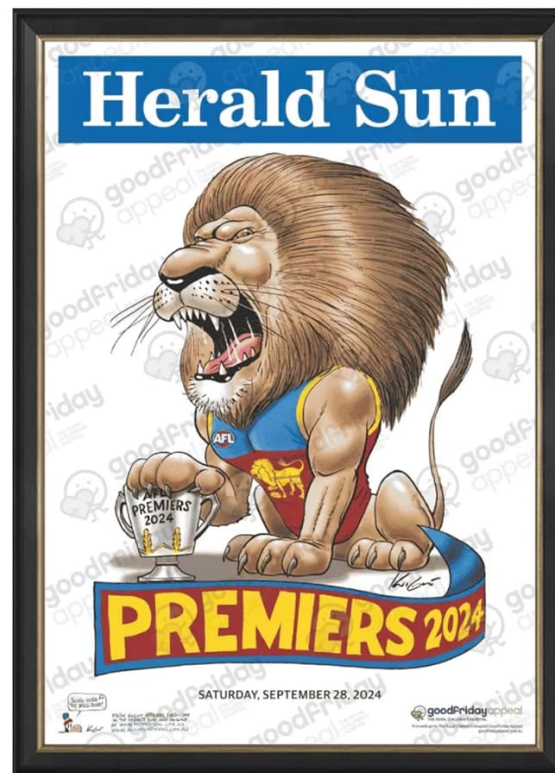


Calendar year

Q1 2024-25	Q2 2024-25	Q3 2024-25	Q4 2024-25	Q1 2025-26
<div>Mongoose</div> <div>Drone Mag Survey</div> <div>3D Modelling</div>	<div>Mongoose drilling</div>			
<div>Carpentaria JV</div> <div>Continued work on CJV permits ?</div>				
<div>North Isa</div> <div>Tulloch – soil programs, geophysics</div> <div>Lady Agnes – geophysics, field work</div>				

September

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Melbourne Cricket Ground ca. 1914-1916

The photographer was G. G. M. and the original is with the State Library of Victoria
Edit by Richard Conn

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STRONG LEADERSHIP

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, exploration, development and construction.



Robert Kirtlan
Director

Former finance professional working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 35 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful with asset monetisation plus a number acquired by takeover.



Mark Connelly
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience. Recent involvement in a number of successful development and M&A plays.



Mark Wallace
Non-Executive Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre- development mining and energy companies.



Ed Fry
Exploration Manager

Geology professional with over 15 years' experience across China, Papua New Guinea, England, and Australia. Previous roles with Mil Resources, Convergent Minerals, Rockfire Resources and Artemis Resources. Completed his geology degree at UQ, where his honours project detailed the geology, alteration, structure and mineralisation style of the Kalman Mo, Cu, Au Deposit (Eastern Fold Belt, Mt Isa).

COMPETENT PERSON AND GEOLOGICAL INFORMATION

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company generated data. The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Renegade assumes control of Mongoose Project	16 January 2023
Drilling intercepts near surface copper at Mongoose	31 March 2023
Up to 25% Cu confirms high grade Mongoose copper sulphide	8 May 2023
Large high grade copper zones continue at Mongoose	4 July 2023
High grade copper discovered west of Mongoose	22 November 2023
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023
Graphite, REE and uranium prospects within Carpentaria JV	17 January 2024
Stunning Mongoose Deeps target nets \$300,000 grant	11 April 2024
\$2.3m placement underwrites Mongoose Deeps target drilling	24 April 2024
Dense gravity anomaly strengthens Mongoose Deeps comparison to Ernest Henry	14 May 2024
Ernest Henry style IOCG discovered at Mongoose Deeps Prospect	2 July 2024
Mongoose gravity target returns 40% at surface	13 August 2024
New magnetic anomalies at Greater Mongoose Prospect	19 September 2024

Announcement Title	Date
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcement:

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

Announcement Title	Date
More excellent copper results extend Mongoose further to the west at Cloncurry Project.	22 April 2024

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



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