



ABN 92 114 187 978

16 February 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

COMPLETION OF PLACEMENT AND SHARE PURCHASE PLAN

Overland Resources Limited ('the Company') is pleased to announce it has completed the \$6M Placement and Share Purchase Plan as announced on 17 December 2009.

The Company received shareholder approval at a General Meeting on Friday 5 February 2010 to facilitate the completion of the Placement.

In addition to the Placement, pursuant to the share purchase plan the Company received applications for 1,964,722 ordinary shares at \$0.085 per share, to raise a further \$167,001.

The Company will now proceed with allotment and despatch of holding statements.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Scott Funston".

Scott Funston
Company Secretary
OVERLAND RESOURCES LIMITED