

**OVERLAND RESOURCES LIMITED**

ABN 92 114 187 978
Level 2 / 675 Murray Street
West Perth, WA 6005

Friday, 25 February 2011

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Jill Hewitt

Dear Ms. Hewitt

Request for Voluntary Suspension

On behalf of Overland Resources Limited ("the Company"), I request a voluntary suspension in all securities of the Company effective immediately.

In accordance with Listing Rule 17.2, I advise that:

1. The voluntary suspension is being requested pending the announcement of a capital raising.
2. The Company is not yet in a position to make an announcement regarding the capital raising.
3. The Company requests that the voluntary suspension continue until the earlier of the close of normal trading on Monday 28 February 2011, or when an announcement is made by the Company regarding the above capital raising.
4. The Company is not aware of any reason why a voluntary suspension should not be granted.

Yours faithfully

Nicholas Day
Company Secretary

If you have any queries, please contact the Managing Director, Hugh Bresser on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.