



WITHDRAWAL FROM THE ANYOX COPPER PROJECT

ASX Release

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OVERLAND RESOURCES LIMITED

Suite 9, 5 Centro Avenue,
Subiaco, WA 6008
Australia

Tel: +61 8 9226 5566
Fax: +61 8 9226 2027

Contact:
Hugh Bresser
Managing Director

E-mail:
info@overlandresources.com

Website:
www.overlandresources.com

Directors / Officers:
Michael Haynes
Hugh Bresser
Gibson Pierce
Sias Els
Nicholas Day

Issued Capital:
194.1 million shares
15.8 million unlisted options

ASX Symbol: OVR

- **Overland Resources Limited elects not to proceed with the acquisition of the Anyox Copper Project.**

Overland Resources Limited (ASX:OVR, "Company") advises that the Company has elected not to proceed further with the acquisition of the Anyox Copper Project in northern British Columbia, Canada.

Upon the completion of an extensive due diligence process the Company has been unable to satisfy itself that the potential risks associated with the project warrant its further participation under the proposed terms.

Overland will continue to focus on the development of its advanced Yukon Base Metal Project in Canada.

About Overland Resources Limited

Overland Resources Limited is an Australian Securities Exchange listed minerals exploration and development company with a focus on base metals projects. The Company's primary objective is to deliver long-term shareholder value by rapidly becoming a mid-tier resource company.

The Company's core asset is the Yukon Base Metal Project, which includes the shallow, high grade Andrew and Darcy Zinc Deposits in the highly prospective and under explored Selwyn Basin of the Yukon Territory, Canada.

The Company is well positioned to continue to explore and develop opportunities within the Selwyn Basin while it advances the Yukon Base Metal Project through the mine permitting process.

Work is well advanced on the technical, economic and environmental components of a feasibility study into the development of the Yukon Base Metal Project. The Company is aiming to submit a mine permitting proposal to the executive committee of Yukon Environment and Socio-economic Assessment Board (YESAB) during 2012.

Hugh A Bresser
Managing Director