



## ASX Release

31 July 2013

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### OVERLAND RESOURCES LIMITED

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For the latest news:

[www.overlandresources.com](http://www.overlandresources.com)

#### Directors / Officers:

Michael Haynes  
Hugh Bresser  
Gibson Pierce  
Beverley Nichols

#### Issued Capital:

194.1 million shares  
10.7 million unlisted options

ASX Symbol: OVR

JUNE 2013

## QUARTERLY ACTIVITIES REPORT

Throughout the June 2013 quarter Overland Resources Limited's (ASX: OVR; "Overland" and "Company") continued to implement its strategy of identifying, evaluating and securing additional high quality projects that provide significant potential for the discovery of economic ore bodies.

The Company continued to review data from multiple projects that are available for acquisition. Numerous site visits were also undertaken during the quarter.

Overland is in advanced negotiations to acquire rights to several opportunities that are located in highly prospective geological provinces in an emerging jurisdiction. The Company is confident it will execute agreements in the near term, with the intention of commencing field activities shortly thereafter. It will announce further information of any such transaction at that time.

In light of these potential commercial transactions, the Company has been evaluating mechanisms by which it can best ensure current shareholders benefit from these new opportunities whilst also having their interests in the unrealised value of the Yukon Base Metal Project maintained/protected. Once a decision has been made regarding a proposed course of action further information will be released.

During the June 2013 quarter, after two and a half years as a member of Overland's Board, Mr Sias Els resigned as a director. The Company appreciated Mr Els' contribution during this time

With \$2 million cash at bank and difficult prevailing capital markets the Company has taken additional steps to further reduce corporate overheads. Remuneration for non-executive directors has been reduced by 30% and further reductions have been made in project expenditure and acquisition activities; thus protecting the Company's treasury to ensure sufficient funds are available to conduct meaningful exploration programs once new assets are secured.

**Hugh A Bresser**

**Managing Director**