ASX Release

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Issued Capital:
205.4 million shares
9.7 million unlisted options

ASX Symbol: OVR

MULTIPULE ANOMALOUS GOLD CENTRES IDENTIFIED IN SOIL GEOCHEMISTRY AT THE RIO NEGRO PROJECT, COLOMBIA

- **Recent soil sampling has better defined an anomalous gold in soil geochemical corridor, extending over approximately 600m x 200m, in the central area of the Rio Negro Project,**
- **Three anomalous gold centres identified within the overall northeast-southwest anomalous corridor**
- **A second northwest trending anomalous corridor, perpendicular to the original anomalous gold zone, has been identified. This new trend is consistent with the regional structures that control extensive mineralisation in the proximal California gold fields. The anomaly remains open to the north.**
- **Results from limited soil sampling in the northern area of the Rio Negro Project, where alteration is indicative of porphyry related intrusive activity, indicates gold is present in the alteration system**
- **Additional follow-up field work currently being planned and expected to commence shortly**
- **Other assets continue to be evaluated as the Company seeks to acquire additional prospective projects**

Overland Resources Limited (ASX:OVR; "Overland" and "Company") is pleased to announce it has received final assay results from a soil sampling program conducted at the Rio Negro Project, located in the Santander Department of the Republic of Colombia (see Figure 1), during February 2014. This soil sampling program involved the collection of soil samples at a nominal spacing of 25 metres by 50 metres in two areas of previously identified gold anomalism, to better define the central target area and to test for continuity and extensions at northern target zone.

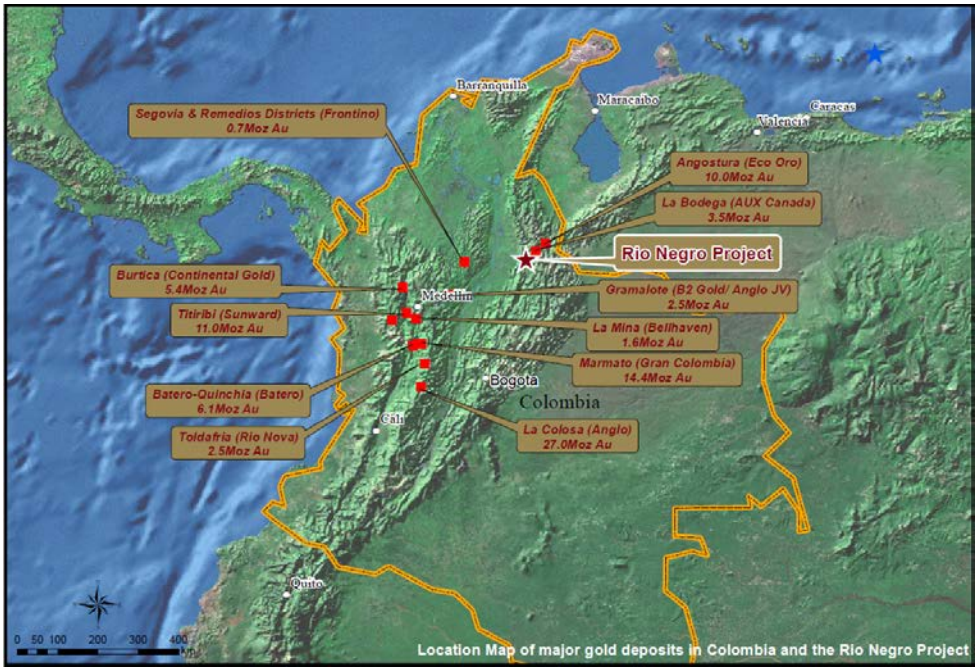

Figure 1. Location map showing major gold deposits in Colombia relative to the Rio Negro Project.

A total of 386 soil samples were collected and assayed by an international accredited laboratory using conventional detection techniques.

Analytical results from samples collected in the central area indicate the presence of several anomalous gold centres within a broadly northeast, southwest trending zone extending over at least 600 metres (Figure 2).The analytical results also indicate the presence of a newly identified north-northwest anomalous gold in soils trend perpendicular to the original anomalous zone. This orientation is the same as that observed in the regional structures that host the California gold fields to the east.

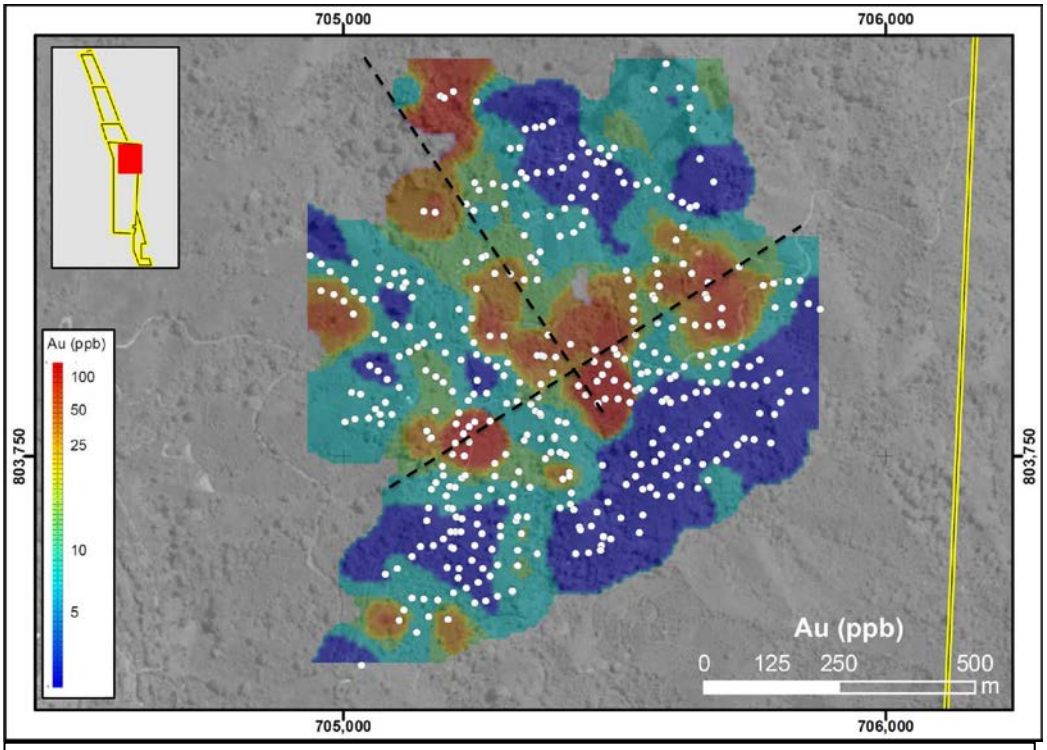

Figure 2. Map showing soil sample locations and analytical results. Two gold trends are identified, the first trending broadly northeast-southwest the other perpendicular trending north-northwest-south-southeast.

Recent mapping in the central area has delineated several gold bearing quartz veins with strike orientations similar to the newly identified north-northwest gold in soils trend. The Company intends to expand the mapping and soil geochemical coverage to the north to better define the nature and extent of the mineralisation.

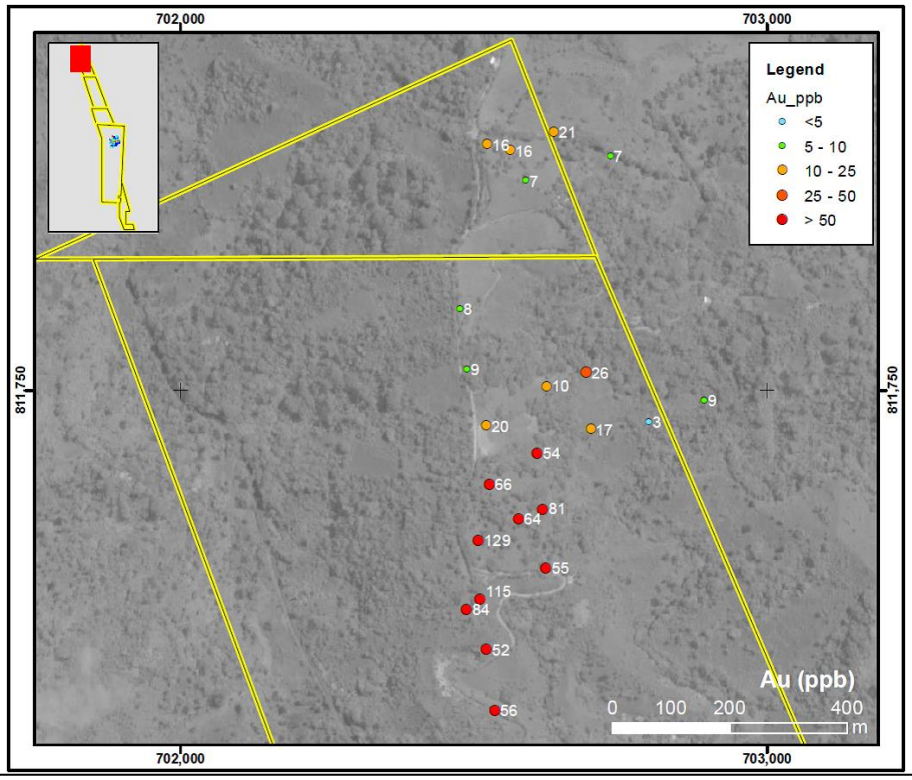

Figure 3. Map showing soil sample locations and analytical results for the northern target area at the Rio Negro Project.

At the target area at the northern end of the Rio Negro Project soil sampling density and coverage has recently been increased from the previous wide-spaced sampling. Analytical results reveal gold anomalism (>50.0ppb) over a broad area that extends more than 400 metres along strike (Figure 3). Geological mapping conducted indicates the presence of intrusive, possibly porphyrytic, rocks. Further work to expand the soil sampling coverage beyond the mapped extension of the intrusive, and infill sampling to determine if high grade gold zones can be identified, is being planned and will commence shortly.

Rio Negro Project

The Rio Negro Project comprises 3 contiguous concession contracts together with 3 pending concession applications covering approximately 2,245 hectares of highly prospective ground along the Bucaramanga Fault Zone located in north-eastern Colombia, 20 km north of Bucaramanga. The Project is interpreted to lie at the intersection of the deep seated Bucaramanga Fault Zone and another oblique north-west trending structure that hosts the 10 Moz Au Angostura and the 3.5 Moz Au La Bodega deposits in the California gold fields of Colombia (Figure 1).

Overland secured an option to earn a 90% interest in the Project from Colombian Mines Corporation (TSXV:CMJ) in September 2013 and commenced initial field work in October 2013. Early stage exploration conducted by Colombian Mines Corporation highlighted significant gold and copper anomalous zones from rock chip and channel samples. Subsequent field work by Overland has confirmed the anomalous areas (Figure 2) and identified alteration sequences characteristic of porphyry related intrusive and epithermal mineralisation. The Company believes this Project is an exciting opportunity to make a new discovery in an area displaying all the traits of a well mineralised field.

Background on the Republic of Colombia

The Republic of Colombia is Latin America's oldest and most stable democracy. Colombia has never defaulted on a foreign loan or expropriated foreign assets. The country has a history of mining and mining developments, however less than 10% of the country has been explored using modern exploration techniques.

Colombia, once the world's largest gold producer, is host to numerous multi-million ounce gold deposits, with over 75Moz of gold having been discovered in the past 6 years. The country lies on the northern extension of the mineral-rich Andes Cordillera and is considered prospective for porphyry style copper-gold deposits and epithermal gold deposits. Additionally Colombia was once a leading platinum producer.

While the Rio Negro Project is the first asset Overland has secured in Colombia, the Company views this jurisdiction as highly prospective and rapidly emerging, and as such it is pursuing opportunities to continue to expand its project portfolio in Colombia, with a particular focus on early stage copper and gold exploration opportunities that have potential to lead to major discoveries.

Overland currently has approximately $1,300,000 cash at hand, low overheads and a commitment to seek value for shareholders through discovery of economic mineral resources.

Hugh Bresser

Managing Director

The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

Table 1. Soil geochemical sample location and gold assay result

Sample ID	Sample Type	Depth (mm)	Weight (kg)	Northing (m)	Easting (m)	Au (ppm)
71501	Soil	200	1.47	705418	803955	0.0793
71502	Soil	350	1.60	705392	803931	0.0478
71503	Soil	300	1.63	705369	803933	0.0607
71504	Soil	400	1.38	705364	803934	0.0431
71505	Soil	250	1.74	705378	803972	0.0174
71506	Soil	250	1.62	705387	803902	0.0142
71507	Soil	150	1.82	705357	803934	0.126
71508	Soil	200	1.62	705364	803882	0.0339
71509	Soil	300	1.62	705359	803858	0.0518
71510	Soil	250	2.10	705354	803833	0.0033
71511	Soil	300	1.87	705321	803850	0.0031
71512	Soil	350	1.42	705301	803847	0.0249
71513	Soil	100	1.40	705079	803533	0.004
71514	Soil	100	1.36	705101	803543	0.0149
71515	Soil	100	1.71	705127	803566	0.0035
71516	Soil	100	1.59	705143	803584	0.0026
71517	Soil	100	1.71	705167	803586	0.0042
71518	Soil	100	1.56	705185	803597	0.0027
71519	Soil	200	1.56	705206	803611	0.0049
71520	Soil	200	1.96	705198	803611	0.0034
71521	Soil	100	1.34	705209	803639	0.0191
71522	Soil	500	1.50	705193	803655	0.0019
71523	Soil	100	1.66	705190	803678	0.0086
71524	Soil	500	1.67	705196	803694	0.0028
71525	Soil	500	1.30	705219	803709	0.0329
71526	Soil	500	1.27	705223	803750	0.0206
71527	Soil	500	1.52	705233	803776	2.71
71528	Soil	500	1.53	705222	803791	0.0094
71529	Soil	500	1.72	705233	803805	0.0261
71530	Soil	500	1.92	705243	803813	0.0037
71531	Soil	500	1.39	705271	803814	0.0016
71532	Soil	200	1.46	705389	803786	0.0035
71533	Soil	300	1.26	705397	803815	0.0157
71534	Soil	250	1.73	705437	803615	0.0013
71535	Soil	200	1.68	705419	803662	0.0128
71536	Soil	250	1.51	705417	803712	0.0652
71537	Soil	200	1.58	705400	803756	0.004
71538	Soil	200	1.81	705362	803828	0.0014
71539	Soil	500	1.55	705364	803783	0.0112
71540	Soil	150	1.63	705333	803778	0.0142
71541	Soil	150	1.58	705339	803789	0.0121
71542	Soil	200	1.38	705383	803757	0.0177
71543	Soil	200	1.35	705372	803745	0.0168
71544	Soil	200	1.64	705405	803708	0.0541
71545	Soil	150	1.93	705400	803656	0.0074
71546	Soil	100	1.66	705479	803603	0.001
71547	Soil	150	1.13	705429	803571	0.0012
71548	Soil	200	1.45	705453	803572	0.0013
71549	Soil	200	1.41	705476	803586	0.0007
71550	Soil	200	1.50	705493	803597	0.0037
71551	Soil	350	1.91	705467	803646	0.0059
71552	Soil	150	1.96	705458	803622	0.0015
71553	Soil	350	1.72	705426	803782	0.0126
71554	Soil	300	1.80	705410	803811	0.0099
71555	Soil	300	1.50	705206	803692	0.0123
71556	Soil	300	1.44	705225	803714	0.0183
71557	Soil	250	1.31	705273	803689	0.0141
71558	Soil	250	1.29	705249	803675	0.0231
71559	Soil	300	1.36	705279	803712	0.0211
71560	Soil	300	1.64	705280	802736	0.0297
71561	Soil	300	1.37	705300	803754	0.0179
71562	Soil	200	1.26	705324	803721	0.0418
71563	Soil	250	1.63	705316	803698	0.0124
71564	Soil	150	1.30	705311	803674	0.0197
71565	Soil	250	1.26	705291	803665	0.0043
71566	Soil	200	1.51	705339	803639	0.0052
71567	Soil	300	1.31	705318	803631	0.003
71568	Soil	300	1.77	705322	803638	0.0031
71569	Soil	300	1.95	705357	703571	0.0091
71570	Soil	150	1.68	705344	803693	0.013
71571	Soil	250	1.42	705545	803610	0.0016
71572	Soil	250	1.54	705511	803637	0.007
71573	Soil	300	1.69	705488	803666	0.0089
71574	Soil	300	2.23	705477	803733	0.0063
71575	Soil	200	1.86	705842	804072	0.0082

71576	Soil	100	1.71	705819	804070	0.0167
71577	Soil	150	1.79	705793	804066	0.0207
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71579	Soil	100	1.73	705796	804023	0.0117
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71582	Soil	100	1.71	705857	804029	0.0018
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71590	Soil	300	1.72	705571	804045	0.0073
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71594	Soil	300	1.52	705575	803940	0.0072
71595	Soil	300	1.67	705598	803927	0.019
71596	Soil	250	1.53	705535	804019	0.0383
71597	Soil	300	1.70	705534	804043	0.0202
71598	Soil	300	1.76	705525	804073	0.0518
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71605	Soil	200	1.69	705573	804422	0.0088
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71614	Soil	300	1.56	705733	803950	0.018
71615	Soil	400	1.61	705707	803947	0.0057
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71637	Soil	300	1.80	705256	803607	0.0056
71638	Soil	150	2.19	705247	803625	0.003
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71656	Soil	250	1.70	705285	803493	0.007
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71666	Soil	150	1.42	705136	803427	0.0039
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71668	Soil	300	1.20	705154	803632	0.0065
71669	Soil	250	1.52	705157	803656	0.0067
71670	Soil	300	1.33	705163	803689	0.0163
71671	Soil	250	1.63	705171	803701	0.0073
71672	Soil	200	1.91	705183	803731	0.0295
71673	Soil	150	2.06	705201	803753	0.0213
71674	Soil	300	2.04	705207	803773	0.0191
71675	Soil	250	1.77	705185	803714	0.0102
71676	Soil	200	1.45	705213	803830	0.0188
71677	Soil	250	1.59	705231	803852	0.02
71678	Soil	100	1.84	705240	803864	0.0006
71679	Soil	200	2.02	705265	803865	0.0011
71680	Soil	200	2.22	705265	803865	0.0012
71681	Soil	250	1.16	705164	803990	0.0243
71682	Soil	200	1.69	705176	803970	0.0108
71683	Soil	250	1.24	705189	803940	0.0103
71684	Soil	250	1.15	705172	803896	0.0445
71685	Soil	150	1.24	705152	803907	0.022
71686	Soil	150	1.17	705149	803956	0.0156
71687	Soil	300	1.36	705123	803942	0.026
71688	Soil	200	1.34	705137	803949	0.0169
71689	Soil	250	1.26	705082	803891	0.0041
71690	Soil	200	1.13	705064	803906	0.0021
71691	Soil	150	1.38	705103	803933	0.0086
71692	Soil	100	1.30	705033	803864	0.0101
71693	Soil	100	1.33	705022	803817	0.0119
71694	Soil	150	1.28	705003	803812	0.0077
71695	Soil	100	1.32	705047	803819	0.0164
71696	Soil	150	1.27	705069	803809	0.01
71697	Soil	150	1.45	705068	803826	0.0227
71698	Soil	500	1.46	705090	803826	0.01
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71701	Soil	300	1.45	705059	803837	0.0085
71702	Soil	100	1.43	705079	803849	0.0151
71703	Soil	200	1.32	705049	803916	0.003
71704	Soil	100	1.47	705103	803876	0.0059
71705	Soil	100	1.48	705246	804057	0.0393
71706	Soil	150	1.45	705238	804003	0.0125
71707	Soil	100	1.72	705241	803958	0.008
71708	Soil	150	1.75	705217	803926	0.0086
71709	Soil	100	1.24	705184	803886	0.0247
71710	Soil	300	1.51	705202	803868	0.0146
71711	Soil	150	1.29	705169	803833	0.0149
71712	Soil	150	1.98	705154	803796	0.046
71713	Soil	150	1.30	705247	803889	0.0015
71714	Soil	150	1.49	705283	803915	0.0038
71715	Soil	150	1.61	705304	803921	0.0203
71716	Soil	200	1.55	705296	803970	0.0144
71717	Soil	250	1.83	705272	803970	0.159
71718	Soil	150	1.86	705122	803987	0.0064
71719	Soil	150	1.24	705097	803990	0.0036
71720	Soil	150	1.63	705097	803990	0.0032
71721	Soil	150	1.42	705060	803974	0.0246
71722	Soil	150	1.44	705075	803963	0.0062
71723	Soil	100	1.34	705128	804042	0.0029
71724	Soil	100	1.34	705111	804059	0.0098
71725	Soil	150	1.27	705086	804063	0.0054
71726	Soil	100	1.29	705065	804073	0.0111
71727	Soil	100	1.38	705036	804037	0.008
71728	Soil	150	1.28	705060	804037	0.0052
71729	Soil	100	1.55	705143	804070	0.0156
71730	Soil	150	1.49	705116	804069	0.0186
71731	Soil	150	1.56	705019	804011	0.0759

71732	Soil	150	1.50	705002	804034	0.0165
71733	Soil	100	1.67	704983	804046	0.0839
71734	Soil	100	1.30	704960	804053	0.0444
71735	Soil	200	1.69	705020	804052	0.0068
71736	Soil	150	1.27	705003	804073	0.0042
71737	Soil	500	1.27	704976	804088	0.0021
71738	Soil	100	1.45	704960	804102	0.0079
71739	Soil	100	1.42	704940	804117	0.0064
71740	Soil	100	1.51	704940	804117	0.0043
71741	Soil	150	1.40	70522	804104	0.0081
71742	Soil	100	1.48	705068	804096	0.0103
71743	Soil	100	1.27	705095	804086	0.0164
71744	Soil	100	1.32	705111	804089	0.0139
71745	Soil	150	1.51	705730	804097	0.017
71746	Soil	200	1.61	705150	804198	0.0432
71747	Soil	150	1.63	705170	804197	0.0594
71748	Soil	100	1.42	705179	804411	0.0081
71749	Soil	150	1.76	705187	804407	0.516
71750	Soil	100	1.39	705204	804418	0.138
71751	Soil	150	1.37	705246	804400	0.0066
71752	Soil	100	1.45	705242	804252	0.0222
71753	Soil	150	1.30	705251	804238	0.0268
71754	Soil	150	1.43	705241	804201	0.0065
71755	Soil	250	1.50	705228	804213	0.0348
71756	Soil	100	1.19	705337	804260	0.0098
71757	Soil	500	1.11	705358	804269	0.0064
71758	Soil	100	1.19	705383	804272	0.0016
71759	Soil	100	1.34	705405	804279	0.0043
71760	Soil	100	1.38	705405	804279	0.0047
71761	Soil	150	1.21	705420	804298	0.002
71762	Soil	150	1.18	705441	804324	0.0075
71763	Soil	100	1.33	705453	804307	0.0087
71764	Soil	200	1.66	705475	804314	0.0024
71765	Soil	200	1.19	705499	804315	0.0257
71766	Soil	150	1.55	705489	804300	0.0017
71767	Soil	100	1.20	705508	804272	0.0038
71768	Soil	250	1.53	705516	804252	0.0011
71769	Soil	250	1.40	705541	804248	0.0012
71770	Soil	150	1.23	705560	804255	0.0178
71771	Soil	100	1.22	705579	804240	0.0221
71772	Soil	100	1.52	705605	804226	0.0021
71773	Soil	100	1.29	705625	804215	0.0053
71774	Soil	100	1.41	705651	804208	0.0059
71775	Soil	250	1.61	705467	804290	0.0016
71776	Soil	150	1.29	705480	804287	0.0028
71777	Soil	250	1.64	705448	804267	0.006
71778	Soil	100	1.22	705441	804242	0.0092
71779	Soil	100	1.32	705421	804224	0.0026
71780	Soil	100	1.23	705421	804224	0.0031
71781	Soil	100	1.14	705409	804204	0.0076
71782	Soil	100	1.52	705382	804191	0.0078
71783	Soil	150	1.45	705400	804153	0.0087
71784	Soil	150	1.30	705426	804159	0.0133
71785	Soil	300	1.42	705440	804173	0.0076
71786	Soil	200	1.50	705445	804198	0.0117
71787	Soil	350	1.37	705465	804225	0.0009
71788	Soil	150	1.44	705384	804363	0.0036
71789	Soil	150	1.28	705367	804354	0.0019
71790	Soil	150	1.46	705354	804353	0.0017
71791	Soil	200	1.35	705336	804350	0.0055
71792	Soil	150	1.21	705309	804313	0.014
71793	Soil	100	1.29	705326	804316	0.0097
71794	Soil	150	1.46	705328	804270	0.0029
71795	Soil	150	1.03	705319	804250	0.0049
71796	Soil	150	1.18	705298	804245	0.0096
71797	Soil	200	1.25	705276	804249	0.0329
71798	Soil	200	1.17	705280	804203	0.0174
71799	Soil	500	1.35	705298	804212	0.0233
71800	Soil	500	1.22	705298	804212	0.0244
71801	Soil	100	1.15	705337	804192	0.0103
71802	Soil	100	1.45	705333	804155	0.0187
71803	Soil	100	1.40	705354	804105	0.0173
71804	Soil	100	1.51	705345	804114	0.015
71805	Soil	150	1.41	705363	804125	0.016
71806	Soil	100	1.74	705357	804073	0.0155
71807	Soil	150	1.61	705334	804073	0.0289
71808	Soil	100	1.60	705309	804083	0.0636
71809	Soil	100	1.58	705279	804086	0.0187

71810	Soil	150	1.42	705263	804118	0.0205
71811	Soil	200	1.66	705256	804114	0.0233
71812	Soil	150	1.58	705227	804105	0.0207
71813	Soil	150	1.78	705465	803945	0.0437
71814	Soil	200	2.40	705463	803922	0.0317
71815	Soil	150	1.42	705477	803899	0.0575
71816	Soil	150	1.63	705500	803889	0.0392
71817	Soil	150	2.05	705523	803879	0.006
71818	Soil	150	1.14	705545	803873	0.017
71819	Soil	100	2.22	705572	803870	0.0031
71820	Soil	150	2.02	705587	803850	0.0017
71821	Soil	150	1.96	705587	803850	0.0015
71822	Soil	150	2.22	705603	803848	0.0017
71823	Soil	100	1.99	705629	803856	0.0014
71824	Soil	150	1.86	705650	803866	0.0008
71825	Soil	250	1.77	705661	803885	0.0034
71826	Soil	150	2.33	705629	803914	0.0205
71827	Soil	100	2.01	705611	803898	0.0029
71828	Soil	100	1.71	705583	803904	0.0109
71829	Soil	100	1.72	705560	803904	0.0105
71830	Soil	150	1.56	705540	803919	0.0107
71831	Soil	150	1.81	705518	803928	0.0219
71832	Soil	100	1.43	705499	803947	0.181
71833	Soil	100	1.45	705852	803870	0.0017
71834	Soil	100	1.78	705822	803868	0.0002
71835	Soil	100	2.16	705807	803848	0.0007
71836	Soil	100	1.99	705794	803827	0.0016
71837	Soil	150	2.04	705767	803828	0.0012
71838	Soil	100	1.95	705689	803825	0.0006
71839	Soil	150	1.85	705670	803808	0.005
71840	Soil	150	1.54	705670	803868	0.0052
71841	Soil	150	1.89	705657	803792	0.0011
71842	Soil	100	1.43	705637	803780	0.0012
71843	Soil	150	1.77	705614	803767	0.0062
71844	Soil	150	2.14	705586	803754	0.0016
71845	Soil	150	2.16	705571	803773	0.0021
71846	Soil	100	2.16	705595	803714	0.0023
71847	Soil	200	1.63	705616	803728	0.0109
71848	Soil	200	2.09	705634	803739	0.0034
71849	Soil	150	1.79	705663	803734	0.003
71850	Soil	150	2.01	705687	803741	0.0022
71851	Soil	100	1.31	705707	803754	0.0022
71852	Soil	150	1.75	705726	803770	0.0009
71853	Soil	150	1.55	705738	803782	0.0017
71854	Soil	150	1.83	705757	803780	0.0013
71855	Soil	150	1.85	705787	803774	0.0011
71856	Soil	200	1.86	705538	803713	0.0015
71857	Soil	150	1.64	705549	803735	0.0038
71858	Soil	200	1.58	705536	803754	0.0021
71859	Soil	200	1.62	705605	803675	0.0098
71860	Soil	200	1.62	705605	803675	0.0102
71861	Soil	150	1.47	705621	803695	0.0029
71862	Soil	150	1.74	705654	803690	0.0015
71863	Soil	200	1.57	705673	803706	0.021
71864	Soil	100	1.71	705577	803679	0.0047
71865	Soil	150	1.55	705552	803689	0.0009
71866	Soil	150	1.45	705522	803698	0.0022
71867	Soil	150	1.31	705433	803879	0.0392
71868	Soil	200	1.77	705448	803861	0.0424
71869	Soil	150	1.65	705470	803846	0.0377
71870	Soil	150	1.47	705506	803855	0.0393
71871	Soil	150	1.39	702507	811493	0.129
71872	Soil	100	1.52	702510	811393	0.115
71873	Soil	150	1.32	702521	811307	0.0517
71874	Soil	100	1.41	702623	811446	0.0551
71875	Soil	100	1.64	702617	811547	0.0814
71876	Soil	150	1.37	702608	811643	0.0536
71877	Soil	100	1.66	702699	811683	0.0171
71878	Soil	100	1.46	702799	811696	0.0033
71879	Soil	150	1.33	702893	811733	0.0078
71880	Soil	150	1.29	702893	811733	0.0086
71881	Soil	150	1.46	702691	811781	0.0263
71882	Soil	100	1.65	702521	811689	0.0195
71883	Soil	150	1.64	702624	811757	0.0103
71884	Soil	150	1.97	702488	811786	0.0086
71885	Soil	100	1.89	702476	811889	0.008
71886	Soil	200	1.68	702535	811202	0.0556

JORC Code 2012 Edition

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Soil samples collected from the interpreted "B/C" horizion. No standard sample size, depth or material type is selected. • Outcrop/subcrop rock chip samples are collected from selected rocks and veins. No effort has been made to ensure representative sampling of particular material nor that all samples are of a consistent size.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Not applicable, soil samples collected from shallow hole using hand held tools. • Not applicable, surface sampling using hand held tools.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Not applicable, soil samples collected from shallow hole using hand held tools. • Not applicable, surface sampling using hand held tools.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Soil colour, hole depth and horizon type recorded. • Rock type and alteration style recorded and logged in sample book and field not book. This information is insufficient and inappropriate for use in Mineral Resource estimation.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling*	• Entire sample collected from the surface rock or soil is submitted to the laboratory for assay. No sub-sampling occurs. • No measures are taken to ensure sampling is statistically representative of the in situ material. • This is considered the appropriate methodology for soil and outcrop/subcrop rock chip sampling technique.

Criteria	JORC Code explanation	Commentary
	is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The laboratory analysis technique involves the utilisation and preparation of the entire sample and is considered total and appropriate for samples of this nature. • Every 20th soil sample was a field duplicate of the 19th soil sample. No duplicates were collected for rock chips and no standards were introduced to the sample batch. • No additional quality control beyond those implemented by the laboratory were adopted as there is an inherent high level of random and subjective nature to this sampling technique.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Comparison of duplicate soil samples and comparison of two separate analytical techniques were made for gold assay results to check for variance. • No attempt has been made to verify significant results as the natural random distribution associated with rock chip sampling would render this work impractical. • The Company has internal data verification, data entry, and storage protocols which are adhered to. • No adjustment has been made to the inputted data.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Not applicable single point data from soil and outcrop/subcrop rock chip sampling.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Data reported represents single point data. • No Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • No sample compositing applied.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Single point data, orientation in relation to geological structure(s) unknown.
Sample security	• *The measures taken to ensure sample security.*	• Samples secured in single sample bag then zip locked into large rice bags and dispatched via courier to the laboratory at which point the laboratory takes control as part of chain of custody.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• None conducted as is considered unwarranted at this early stage.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Property is held by Colombian Mines Corporation through a 100% subsidiary. • Overland has secured an option to earn a 90% interest in the Property (ASX announcement 18 September 2013 • The Company is unaware of any risk to title or impediment to obtaining a licence to operate in the area at this time
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Colombian Mines Corporation conducted previous exploration work on the property to acceptable industry standard
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Not known at this time
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.

Criteria	JORC Code explanation	Commentary
	density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Not applicable to single point data from soil and outcrop/subcrop rock chip sampling.