



MARKET RELEASE

17 March 2016

Overland Resources Limited

TRADING HALT

The securities of Overland Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 21 March 2016 or when the announcement is released to the market.

Security Code: OVR

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



OVERLAND RESOURCES LIMITED

ABN 92 114 187 978
Suite 9, 5 Centro Avenue
Subiaco 6008
Western Australia

Thursday, 17 March 2016

Australian Stock Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Frieda Orr

Dear Ms. Orr

Request for Trading Halt

On behalf of Overland Resources Limited ("the Company"), I request a trading halt in all securities of the Company effective immediately.

In accordance with Listing Rule 17.1, I advise that:

1. The trading halt is being requested pending the announcement of a capital raising.
2. The Company is not yet in a position to make an announcement regarding the capital raising.
3. The Company requests that the trading halt continue until the earlier of the commencement of normal trading on Monday 21 March 2016, or when an announcement is made by the Company regarding the above capital raising.
4. The Company is not aware of any reason why a trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink that reads "B J Nichols".

Beverley Nichols
Company Secretary

If you have any queries, please contact the Chairman, Mike Haynes on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.