



OVERLAND RESOURCES LIMITED

ABN 92 114 187 978
Suite 9, 5 Centro Avenue
Subiaco 6008
Western Australia

12 April 2017

The Company Announcements Office
Australian Securities Exchange Limited

Via electronic lodgement

NON RENOUNCEABLE ENTITLEMENT ISSUE ACCEPTANCES

Overland Resources Limited (ASX:OVR; and "the Company") advises that its one (1) for three (3) non-renounceable entitlement issue, at an issue price of \$0.01 per share, closed on 7 April 2017.

Shareholders subscribed for 67,264,391 shares, for a total of \$672,644. The Company now intends placing the shortfall of 58,380,978 shares, for a total of \$583,810, in conjunction with DJ Carmichael Pty Ltd, which has fully underwritten the entitlement issue.

The Company intends dispatching holding statements on 18 April 2017.

The directors of the Company would like to thank participants in the entitlement issue, and all its shareholders, for their continuing support.

Yours faithfully

A handwritten signature in blue ink that reads "Beverley Nichols".

Beverley Nichols
Company Secretary

If you have any queries, please contact the Company Secretary, Beverley Nichols on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.