



4 December 2017

Australian Stock Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Unmarketable Parcel Share Sale Facility

Overland Resources Limited (ASX:OVR, **Overland** or the **Company**), is pleased to announce that it has instituted the sale of ordinary securities for holders of unmarketable parcels of the Company's shares.

The ASX Listing Rules define an unmarketable parcel as those with a market value of less than A\$500. As at 5pm (WST) on 29 November 2017 (**Record Date**), an unmarketable parcel of shares is any shareholding of 45,454 shares or less, based on the closing price of A\$0.011 on the Record Date. This represents 4,596,884 ordinary shares, held by 404 shareholders (**Minority Members**).

The Company is offering this sale to assist holders of unmarketable parcels to sell shares without having to use a broker or pay brokerage. The Company will sell the unmarketable parcel shares at a price of \$0.01 per share, which is the 30-day Volume Weighted Average Price (**VWAP**) of the Company's securities as at the Record Date. The Company will pay for all costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remains the shareholder responsibility.

The Company values all of its shareholders; however, it incurs significant administration costs maintaining such a large number of unmarketable parcels. By facilitating this sale, the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings.

If Minority Members wish to sell their shares through this facility, they do not need to take any action. If Minority Members **do not wish** to sell shares through this facility, they **must** complete and return the Share Retention Form to the Company's share registry, Computershare Investor Services Limited, by 5pm (WST) on Monday 22 January 2018 (**Retention Date**).

Upon the sale of the unmarketable parcel shares, proceeds shall be forwarded to eligible shareholders as soon as possible.

If you have any queries, please contact the Chairman, Robert Kirtlan, or the Company Secretary, Paige Exley, on 61 8 9388 6020 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.



OVERLAND RESOURCES LIMITED

ABN 92 114 187 978
Suite 5, Level 1, 12-20 Railway Road
Subiaco 6008
Western Australia

Attached is a copy of the letter and the Share Retention Form that is currently being mailed to shareholders that are holding an unmarketable parcel in Overland Resources Limited on the Record Date.

Yours faithfully

Paige Exley
Company Secretary

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