

12 February 2018

AGREEMENT EXECUTED TO ACQUIRE EXPLORATION LICENCE APPLICATION AT YANDAL EAST GOLD PROJECT

HIGHLIGHTS

- Sale and Purchase Agreement executed to acquire Exploration Licence Application 53/1971 immediately adjacent to the Yandal East Gold Project
- The new licence covers the western edge of the prospective greenstone belt, creating a larger and more contiguous tenement holding for future exploration

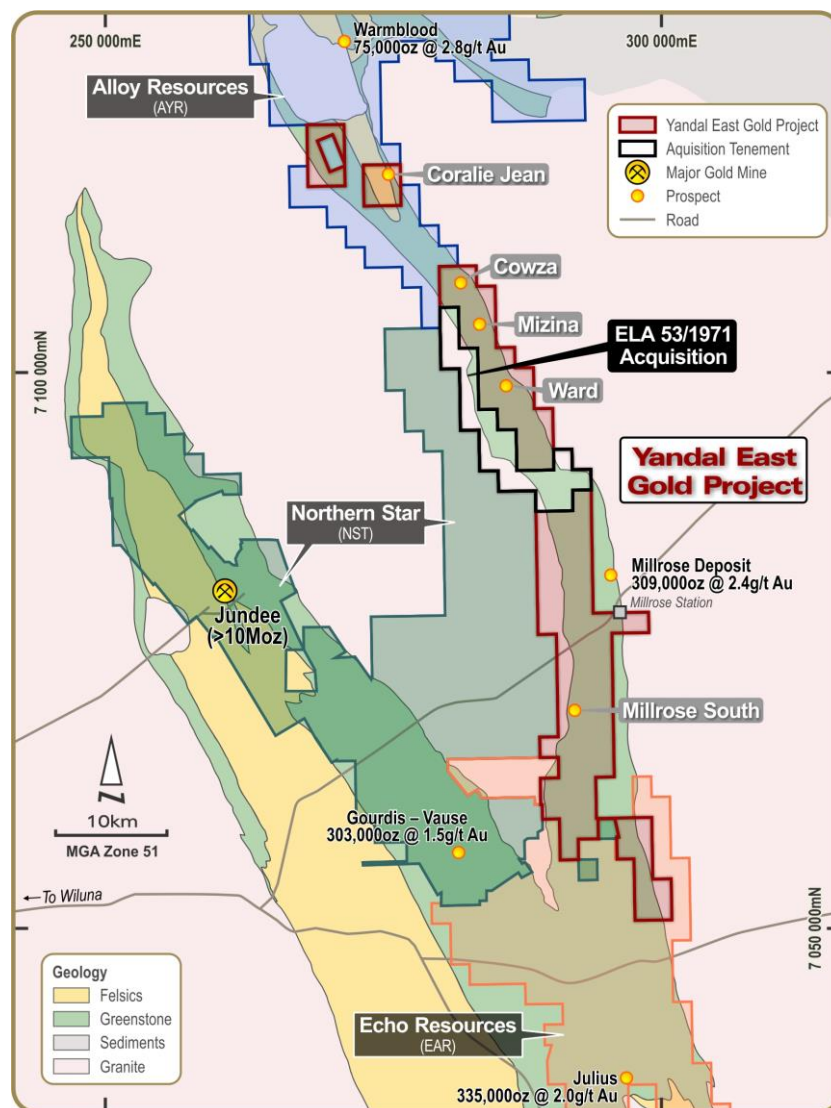


Figure 1. Tenement Status in the Yandal East area including the recently acquired EL 53/1971

If you have any queries, please contact the Company via email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.



Overland Resources Limited (the **Company** or **Overland**) is pleased to advise that it has executed a Sale and Purchase Agreement (**Agreement**) with Peter Gianni (**Vendor**) to acquire a 100% interest in Exploration Licence Application 53/1971 (**Tenement**) for a total consideration of \$10,000.

Key Terms

- Payment to be made within 10 days of execution of the Agreement
- Company to assume any title and risk associated with the Tenement
- Vendor to use his best endeavours to ensure the application proceeds to grant
- On grant, Vendor to execute any requisite documentation to transfer the Tenement to the Company
- The Company will lodge the requisite documentation in accordance with the Mining Act 1978 (WA) and obtain any government approvals required
- The Company to assume any financial responsibility including expenditure, rates and rents
- Tenement to be incorporated into the joint venture (75:25) with Zebina Minerals Pty Ltd under the Area of Influence provisions

CEO Ben Vallerine said *“The Company is very pleased with this successful acquisition, on grant, the new licence will complement Overland’s existing tenement package nicely and we look forward to exploring the area and unlocking the potential for economic gold mineralisation. We are also encouraged by the recent increase in activity, in particular the pegging of tenements immediately west of Yandal East by Northern Star (ASX:NST) and Alloy Resources (ASX:AYR) recently buying back into their joint venture at Horse Well to the north.”*

For and on behalf of the Board

Ben Vallerine

Chief Executive Officer

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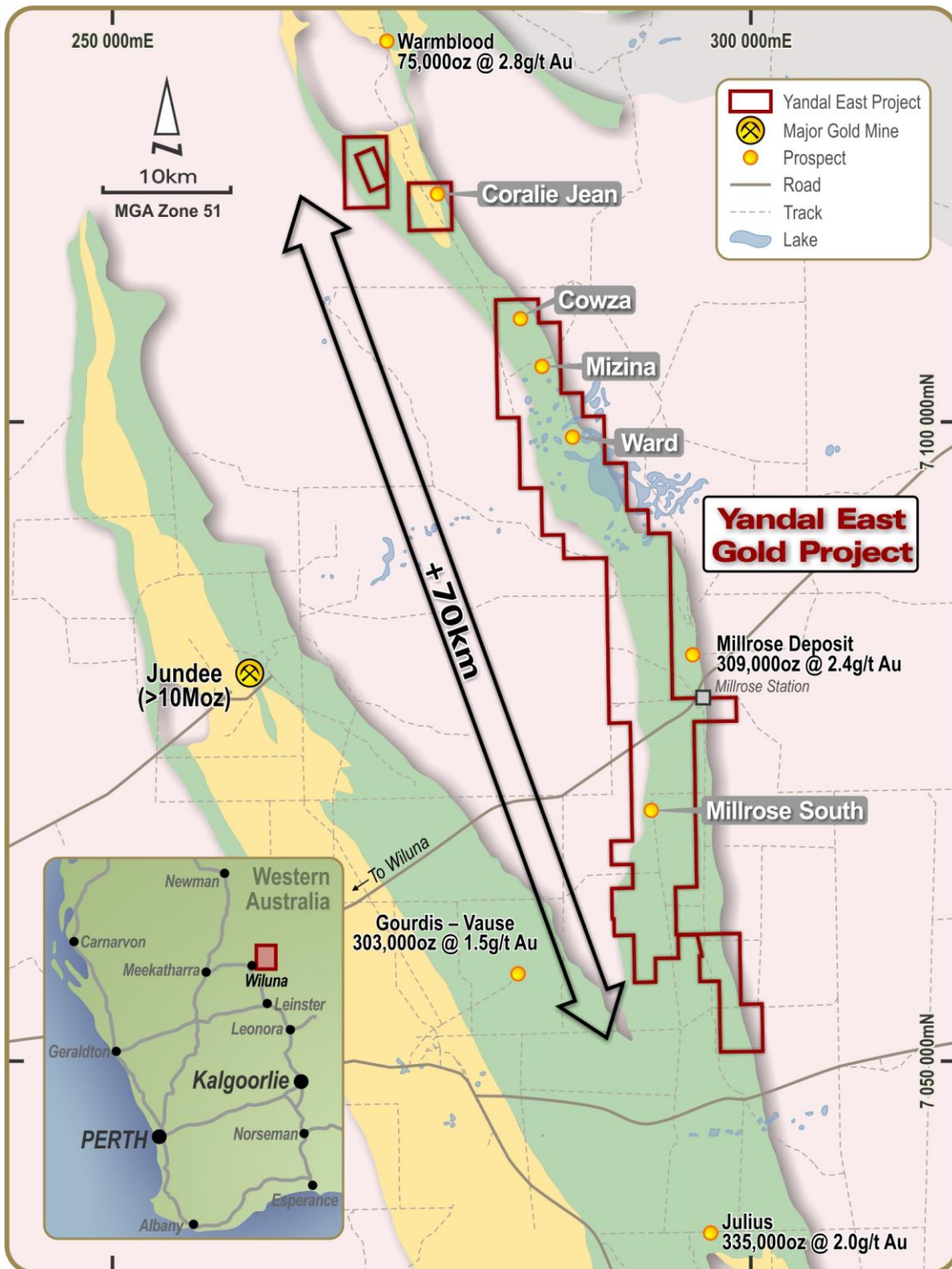


Figure 2. Yandal East location and regional geology with updated tenure

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